Registered Number SC200954

Quantum Data Solutions Ltd

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
3-5 Marischal Street
Peterhead
Aberdeenshire
AB42 1BS

Reporting Accountants:
Bain Henry Reid

28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

Quantum Data Solutions Ltd **Registered Number SC200954**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		0		0
Tangible	3		257,812		255,900
Investments	4		26,779		25,919
			284,591		281,819
Current assets					
Stocks		42,098		43,384	
Debtors		323,037		299,941	
Cash at bank and in hand		187,572		157,112	
Total current assets		552,707		500,437	
Creditors: amounts falling due within one year	5	(114,128)		(91,514)	
Net current assets (liabilities)			438,579		408,923
Total assets less current liabilities			723,170		690,742
Creditors: amounts falling due after more than one year	5		(120,701)		(128,341)
Total net assets (liabilities)			602,469		562,401
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account			602,369		562,301
Shareholders funds			602,469		562,401

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2012

And signed on their behalf by:
D A Arthur, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Heritable property	2% on cost
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2011	16,600
At 31 March 2012	16,600

Amortisation	
At 01 April 2011	16,600
At 31 March 2012	16,600
Net Book Value	
At 31 March 2012	0
At 31 March 2011	0

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	307,286
Additions	14,560
Disposals	(7,795)
At 31 March 2012	314,051
Depreciation	
At 01 April 2011	51,386
Charge for year	9,723
On disposals	(4,870)
At 31 March 2012	56,239
Net Book Value	
At 31 March 2012	257,812
At 31 March 2011	255,900

4 **Investments (Fixed Assets)**

Cost Or Valuation	**£**
At 01 April 2011	25,919
Additions	860
At 31 March 2012	26,779
Net Book Value	
At 31 March 2012	26,779
At 31 March 2011	25,919

5 **Creditors**

	2012	**2011**
	£	**£**
Instalment debts falling due after 5 years	67,238	74,878

6 **Share capital**

	2012	**2011**

		£	£
	Allotted, called up and fully paid:		
	51 A Ordinary shares of £1 each	51	51
	49 B Ordinary shares of £1 each	49	49

7 **Transactions with directors**

Included in other creditors is a directors loan due to D A Arthur amounting to £4,624 (2011: £7,640). This loan is interest free and there are no fixed terms of repayment. During the year rents of £15,000 (2011: £15,000) were paid to the directors.