REGISTERED NUMBER: 200954 (Scotland)

Abbreviated Accounts

for the Year Ended 31 March 2003

for

Quantum Data Solutions Ltd

SCT SQ1GVRCX D196
COMPANIES HOUSE 31/12/03

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Quantum Data Solutions Ltd

Company Information
for the Year Ended 31 March 2003

DIRECTORS:	D A Arthur Mrs V Arthur
SECRETARY:	V Arthur
REGISTERED OFFICE:	3-5 Marischal Street Peterhead Aberdeenshire AB42 1BS
REGISTERED NUMBER:	200954 (Scotland)
ACCOUNTANTS:	Shearer, Bruce & Paterson Chartered Accountants 59 Queen Street Peterhead Aberdeenshire AB42 1TU

Abbreviated Balance Sheet
31 March 2003

	Notes	31.3.03 £	31.3.03 £	31.3.02 £	31.3.02 £
FIXED ASSETS:					
Intangible assets	2		**11,067**		12,727
Tangible assets	3		**25,073**		45,598
			36,140		58,325
CURRENT ASSETS:					
Stocks		**25,554**		25,824	
Debtors		**71,096**		82,693	
Cash at bank and in hand		**77,349**		59,948	
		173,999		168,465	
CREDITORS: Amounts falling due within one year		**99,201**		137,257	
NET CURRENT ASSETS:			**74,798**		31,208
TOTAL ASSETS LESS CURRENT LIABILITIES:			**110,938**		89,533
CREDITORS: Amounts falling due after more than one year			**4,472**		4,166
			£106,466		£85,367
CAPITAL AND RESERVES:					
Called up share capital	4		**100**		100
Profit and loss account			**106,366**		85,267
SHAREHOLDERS' FUNDS:			**£106,466**		£85,367

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

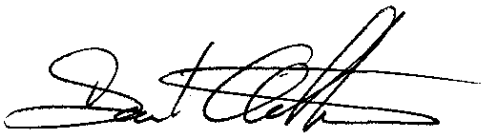
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet
31 March 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



D A Arthur - Director

Approved by the Board on 12 December 2003

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 March 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **INTANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 April 2002 and 31 March 2003	**16,600**
AMORTISATION:	
At 1 April 2002	**3,873**
Charge for year	**1,660**
At 31 March 2003	**5,533**
NET BOOK VALUE:	
At 31 March 2003	**11,067**
At 31 March 2002	12,727

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 April 2002	**65,937**
Additions	**11,702**
Disposals	**(35,800)**
At 31 March 2003	**41,839**
DEPRECIATION:	
At 1 April 2002	**20,339**
Charge for year	**7,336**
Eliminated on disposals	**(10,909)**
At 31 March 2003	**16,766**
NET BOOK VALUE:	
At 31 March 2003	**25,073**
At 31 March 2002	45,598

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	**31.3.03 £**	31.3.02 £
250,000	A Ordinary	£1	**250,000**	250,000
250,000	B Ordinary	£1	**250,000**	250,000
			500,000	500,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.3.03 £**	31.3.02 £
51	A Ordinary	£1	**51**	51
49	B Ordinary	£1	**49**	49
			100	100