

**Quantum Cabling Services Limited
(Previously Lxonline Limited)**

Registration Number: 03987018

Abbreviated Accounts

for the period ended 31 December 2002



Quantum Cabling Services Limited

**Abbreviated Balance Sheet
at 31 December 2002**

		31/12/02		31/05/02	
	Notes	£	£	£	£
Fixed Assets					
Intangible assets	2		2,700	-	-
Tangible assets	2		29,448	-	-
			32,148		-
Current Assets					
Stocks		4,500		-	
Debtors		164,764		-	
Cash at bank and in hand		47,118		2	
		216,382		2	
Creditors: amounts falling due within one year	3	(233,915)		-	
Net Current (Liabilities)/Assets			(17,533)		2
Total Assets Less Current Liabilities			14,615		2
Creditors: amounts falling due after more than one year	4		(3,930)		-
Net Assets			10,685		2
Capital and Reserves					
Called up share capital	5		2		2
Profit and loss account			10,683		-
Shareholders' Funds			10,685		2

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Quantum Cabling Services Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 31 December 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) members have not required the company, under Section 249B(2) of the Companies Act 1985, to obtain an audit for the period ended 31 December 2002 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 2 June 2003 and signed on its behalf by



M Abrahams
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Quantum Cabling Services Limited

Notes to the Abbreviated Financial Statements for the period ended 31 December 2002

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	- 50% on cost
Motor vehicles	- 50% on cost

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Deferred taxation

Provision is made for deferred taxation to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

Quantum Cabling Services Limited

**Notes to the Abbreviated Financial Statements
for the period ended 31 December 2002**

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
Additions	3,000	40,164	43,164
Disposals	-	(900)	(900)
At 31 December 2002	3,000	39,264	42,264
Depreciation and Provision for diminution in value			
Charge for period	300	9,816	10,116
At 31 December 2002	300	9,816	10,116
Net book values			
At 31 December 2002	2,700	29,448	32,148

**3. Creditors: amounts falling due
within one year**

**31/12/02
£ 31/05/02
£**

Creditors include the following:

Secured creditors	68,186	-

**4. Creditors: amounts falling due
after more than one year**

**31/12/02
£ 31/05/02
£**

Creditors include the following:

Secured creditors	3,930	-

Quantum Cabling Services Limited

**Notes to the Abbreviated Financial Statements
for the period ended 31 December 2002**

5. Share capital	31/12/02	31/05/02
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

After the year end, 98 shares were issued at par value.