COMPANY NO. 2474146

QUANTRILL COMPUTER LIMITED

ACCOUNTS

YEAR ENDED 28 FEBRUARY 2005



A87 686
COMPANIES HOUSE 23/12/2005

QUANTRILL COMPUTER LIMITED

BALANCE SHEET AS AT 28 FEBRUARY 2005

	2004		2005	
ASSETS:				
FIXED ASSETS		502		1
INVESTMENTS – at cost		19,399		19,399
CURRENT ASSETS:				
Debtors	13,221		-	
Bank	12,638		37,335	
	25,859		37,335	
CURRENT LIABILITIES:				
Creditors – Amounts due Within twelve months	14,169		29,047	
NET CURRENT ASSETS		11,690		8,288
NET ASSETS		31,591		27,688
CAPITAL AND RESERVES:				
ISSUED SHARE CAPITAL		22		22
RETAINED PROFIT		31,569		27,666
		31,591		27,688

The Directors have taken advantage in the preparation of these accounts of audit exemptions for small companies as we are so entitled under the provisions of S. 249 (1) of the Companies Act, 1985.

The Directors have:-

(a) Taken advantage of the Act in not having these accounts audited:
(b) Confirmed that no notice has been deposited under S. 249B (2) of the Act,
(c) Acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with S. 221 of the Act, and for preparing accounts which give a true and fair view of the company and its profits for the year then ended in accordance with S> 226 of the Act;
(d) Taken advantage of the exemptions conferred by Sch. 8 of the Act;
(e) In their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

SIGNED ON BEHALF OF THE BOARD

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DIRECTOR

QUANTRILL COMPUTER LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 28 FEBRUARY 2005

1. ACCOUNTING POLICIES

The accounts are prepared under the historical cost convention;
Turnover is the total amount invoiced less VAT;

2. SHARE CAPITAL

Authorised, Issued and fully paid

	Ordinary Class 'A'		Ordinary Class 'B'	
	2004	**2005**	**2004**	**2005**
A B J Quantrill	1	1	20	20
K M Quantrill	1	1	-	-

3. CREDITORS

	2004	**2005**
Taxes and social security	9,043	2,467
Accruals	1,903	4,595
Director's Loan	3,223	21,985
	14,169	29,047

4. FIXED ASSETS

	2004	**2005**
Cost	1,003	1,003
Depreciation	501	1,002
Net Book value at end of year	502	1

QUANTRILL COMPUTER LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 28 FEBRUARY 2005

	2004		2005	
TURNOVER		67,009		50,326
EXPENSES:				
Parts and repairs	652		459	
Travelling expenses	3,872		3,916	
Office expenses	6,992		8,955	
Insurance	305		414	
Accountancy	575		575	
Professional charges	605		335	
Bank charges	156		161	
Sundry expenses	288		379	
Depreciation	501		501	
Directors' remuneration and NIC	9,514		19,980	
Pension payments	4,891		4,910	
		28,351		40,585
		38,658		9,741
Interest and dividends received		289		530
NET PROFIT BEFORE TAX		38,947		10,271
LESS: CORPORATION TAX	7,084		174	
DIVIDENDS PAID	47,000	54,084	14,000	14,174
RETAINED PROFIT		(15,137)		(3,903)