

COMPANY NO - 2474146 .

QUANTRILL COMPUTER LIMITED

ACCOUNTS

YEAR ENDED 28 FEBRUARY 2004



QUANTRILL COMPUTER LIMITED

BALANCE SHEET AS AT 28 FEBRUARY 2004

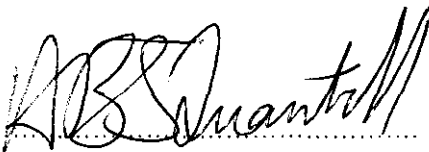
	2004	2003
ASSETS:		
FIXED ASSETS	502	1,003
INVESTMENTS -- at cost	19,399	19,399
CURRENT ASSETS:		
Debtors	13,221	39,558
Bank	<u>12,638</u>	<u>28,061</u>
	25,859	67,619
CURRENT LIABILITIES:		
Creditors -- Amounts due		
Within twelve months	<u>14,169</u>	<u>41,293</u>
NET CURRENT ASSETS	<u>11,690</u>	<u>26,326</u>
NET ASSETS	<u>31,591</u>	<u>46,728</u>
CAPITAL AND RESERVES:		
ISSUED SHARE CAPITAL	22	22
RETAINED PROFIT	<u>31,569</u>	<u>46,706</u>
	<u>31,591</u>	<u>46,728</u>

The Directors have taken advantage in the preparation of these accounts of audit exemptions for small companies as we are so entitled under the provisions of S. 249 (1) of the Companies Act, 1985.

The Directors have:-

- (a) Taken advantage of the Act in not having these accounts audited;
- (b) Confirmed that no notice has been deposited under S. 249B (2) of the Act;
- (c) Acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with S. 221 of the Act, and for preparing accounts which give a true and fair view of the company and its profits for the year then ended in accordance with S. 226 of the Act;
- (d) Taken advantage of the exemptions conferred by Sch. 8 of the Act;
- (e) In their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

SIGNED ON BEHALF OF THE BOARD



DIRECTOR

QUANTRILL COMPUTER LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 28 FEBRUARY 2004

1. ACCOUNTING POLICIES

The accounts are prepared under the historical cost convention;
Turnover is the total amount invoiced less VAT;

2. SHARE CAPITAL

Authorised, Issued and fully paid

	Ordinary Class 'A'		Ordinary Class 'B'	
	2004	2003	2004	2003
A B J Quantrill	1	1	20	20
K M Quantrill	1	1	-	-

3. CREDITORS

	2004	2003
Taxes and social security	9,043	16,670
Accruals	1,903	10,837
Director's Loan	<u>3,223</u>	<u>13,786</u>
	<u>14,169</u>	<u>41,293</u>

4. FIXED ASSETS

	2004	2003
Cost	1,003	1,003
Depreciation	<u>501</u>	-
Net Book value at end of year	<u>502</u>	<u>1,003</u>