

COMPANY NO. 2474146

QUANTRILL COMPUTER LIMITED

ACCOUNTS

YEAR ENDED 28 FEBRUARY 2000

COLIN TUXWORTH ASSOCIATES
108 The Maltings,
Stanstead Abbots,
Herts SG12 8HG



QUANTRILL COMPUTER LIMITED

NOTES TO THE ACCOUNTS – YEAR ENDED 28 FEBRUARY 2000

1. ACCOUNTING POLICIES

The Accounts are prepared under the historical cost convention;

Turnover is the total amount invoiced less VAT.

2. SHARE CAPITAL

Authorised, Issued and Fully Paid:-

	ORDINARY 'A' CLASS	ORDINARY 'B' CLASS
A.B.J. QUANTRILL	1	20
K.M. QUANTRILL	<u>1</u>	<u>-</u>
	<u>2</u>	<u>20</u>

3. FIXED ASSETS

	<u>EQUIPMENT</u>	<u>TOTAL</u>
COST		
As at 28.2.00	6,502	6,502
DEPRECIATION		
As at 28.2.99	5,949	5,949
Charge for Year	<u>552</u>	<u>552</u>
As at 28.2.99	<u>6,501</u>	<u>6,501</u>
NET		
As at 28.2.00	<u>1</u>	1
As at 28.2.99	<u>553</u>	<u>1</u>

4. CREDITORS

Taxes & Social Security Charges	2,306	10,145
Accruals	5,228	547
Directors Loan Account	<u>4,963</u>	<u>3,141</u>
	<u>12,497</u>	<u>13,833</u>

QUANTRILL COMPUTER LIMITED

BALANCE SHEET AS AT 28 FEBRUARY 2000

	<u>1999</u>	<u>2000</u>
ASSETS		
FIXED ASSETS	553	1
INVESTMENTS AT COST	13,697	13,697
CURRENT ASSETS		
Debtors	-	8,069
Bank	<u>5,109</u>	<u>4,257</u>
	<u>5,109</u>	<u>12,326</u>
CURRENT LIABILITIES		
Creditors – amounts due within twelve months	<u>12,497</u>	<u>13,833</u>
	<u>(7,388)</u>	<u>(1,507)</u>
	<u>6,862</u>	<u>12,191</u>
CAPITAL AND RESERVES		
ISSUED SHARE CAPITAL	22	22
RETAINED PROFIT	<u>6,840</u>	<u>12,169</u>
	<u>6,862</u>	<u>12,191</u>

The Directors have taken advantage in the preparation of these Accounts of audit exemptions for small Companies as we are so entitled under the provisions of S.249A of the Companies Act, 1985.

The Directors have :-

- (a) Taken advantage of the Act in not having these Accounts audited;
- (b) Confirmed that no notice has been deposited under S.249B(2) of the Act;
- (c) Acknowledged their responsibilities for ensuring that the Company keeps accounting records which comply with S.221 of the Act and for preparing Accounts which give a true and fair view of the Company and its profit for the year then ended in accordance with S.226 of the Act;
- (d) Taken advantage of the exemptions conferred by Sch. 8 of the Act;
- (e) In their opinion the Company is entitled to those exemptions on the basis that it qualifies as a small Company.

SIGNED ON BEHALF OF THE BOARD

.......... (DIRECTOR)