COWGILL HOLLOWAY
CHARTERED ACCOUNTANTS

ANNUAL RETURN

Company Registration No. 2873976 (England and Wales)

QUANTOXPATH LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2004

AN3BQ2AD
A06
COMPANIES HOUSE
0383
27/01/05

ACCOUNTS
Q. C. APPROVED

QUANTOXPATH LIMITED

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QUANTOXPATH LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2004

	Notes	2004 £	£	2003 £	£
Current assets					
Cash at bank and in hand		2,725		43	
Creditors: amounts falling due within one year		(2,860)		(2,862)	
Total assets less current liabilities			(135)		(2,819)
Capital and reserves					
Called up share capital	**2**		2		2
Profit and loss account			(137)		(2,821)
Shareholders' funds - equity interests			(135)		(2,819)

In preparing these financial statements:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 26 January 2005

Ian Reed

D L Reed

Director

QUANTOXPATH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Share capital	2004	2003
	£	£
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2