Company Registration No. 07700731 (England and Wales)

QUANT DEVELOPMENTS LTD

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2013

MONDAY

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COMPANIES HOUSE

QUANT DEVELOPMENTS LTD

COMPANY INFORMATION

Directors	H Miller A West
Secretary	A West
Company number	07700731
Registered office	70 St Mary Axe London EC3A 8BE
Accountants	Goodman Jones LLP 29-30 Fitzroy Square London W1T 6LQ

QUANT DEVELOPMENTS LTD

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QUANT DEVELOPMENTS LTD

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2013

The directors present their report and financial statements for the year ended 31 December 2013.The comparative period is from incorporation on 11 July 2011 to 31 December 2012.

Principal activities

The principal activity of the company continued to be that of property development.

Directors

The following directors have held office since 1 January 2013:

H Miller
A West

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

A West
Director
24/9/2014

QUANT DEVELOPMENTS LTD

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2013

	Notes	Year ended 31 December 2013 £	Period ended 31 December 2012 £
Turnover		87,290	16,344
Administrative expenses		(67,830)	(59,458)
Profit/(loss) on ordinary activities before taxation		19,460	(43,114)
Tax on profit/(loss) on ordinary activities	2	-	-
Profit/(loss) for the Period	6	19,460	(43,114)

QUANT DEVELOPMENTS LTD

BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Current assets					
Debtors	3	4,687		5,437	
Creditors: amounts falling due within one year	4	(28,241)		(48,451)	
Total assets less current liabilities			(23,554)		(43,014)
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account	6		(23,654)		(43,114)
Shareholders' funds	7		(23,554)		(43,014)

For the financial Period ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 24/9/2014.....

Adam R. West

A West
Director

Company Registration No. 07700731

QUANT DEVELOPMENTS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is supported by its parent company which in turn has ongoing financial support from its shareholders, which support will continue to be provided for the foreseeable future.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services rendered net of VAT and trade discounts.

2 Taxation

The company has estimated losses of £ 23,654 (2012 - £ 43,114) available for carry forward against future trading profits.

On the basis of these financial statements no provision has been made for corporation tax.

3 Debtors

	2013	2012
	£	£
Other debtors	4,687	5,437

4 Creditors: amounts falling due within one year

	2013	2012
	£	£
Trade creditors	5,915	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	21,576	27,042
Other creditors	750	21,409
	28,241	48,451

5 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
1,000 Ordinary of 10p each	100	100

6 Statement of movements on profit and loss account

	Profit and loss account
	£
Balance at 1 January 2013	(43,114)
Profit for the period	19,460
Balance at 31 December 2013	(23,654)

7 Reconciliation of movements in shareholders' funds

	2013	2012
	£	£
Profit/(loss) for the financial Period	19,460	(43,114)
Proceeds from issue of shares	-	100
Net addition to/(depletion in) shareholders' funds	19,460	(43,014)
Opening shareholders' funds	(43,014)	-
Closing shareholders' funds	(23,554)	(43,014)

8 Control

The company is a wholly owned subsidiary of Quant International Ltd.

The ultimate controlling party is Mr A West.

9 Related party relationships and transactions

The company raised fees to Quant International Ltd totalling £ nil (2012: £6,906) which were settled by way of offset against funding provided by that company. At the balance sheet date the company owed £21,576 to Quant International Ltd.

The company raised fees to Quant Capital Partners Ltd, a fellow subsidiary, totalling £ nil (2012: £5,437). At the balance sheet date the company owed £4,687 (2012: £5,437) to Quant Capital Partners Ltd.