Company Registration No. 07700731 (England and Wales)

QUANT DEVELOPMENTS LTD

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2012

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QUANT DEVELOPMENTS LTD

COMPANY INFORMATION

Directors	H Miller A West
Secretary	A West
Company number	07700731
Registered office	Centre Point 103 New Oxford Street London England WC1A 1DD
Accountants	Goodman Jones 29-30 Fitzroy Square London W1T 6LQ

QUANT DEVELOPMENTS LTD

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QUANT DEVELOPMENTS LTD

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2012

The directors present their report and financial statements for the period ended 31 December 2012

Principal activities
The principal activity of the company is that of property development

The company was incorporated and commenced trading on 11 July 2011

Directors
The following directors have held office since 11 July 2011

H Miller
A West

Statement of directors' responsibilities
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board

Antonia R West
A. WEST

10 April 2013

QUANT DEVELOPMENTS LTD

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2012

	Notes	Period ended 31 December 2012 £
Turnover		16,344
Administrative expenses		(59,458)
Loss on ordinary activities before taxation		(43,114)
Tax on loss on ordinary activities	2	-
Loss for the period	6	(43,114)

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

QUANT DEVELOPMENTS LTD

BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£
Current assets			
Debtors	3	5,437	
Creditors: amounts falling due within one year	4	(48,451)	
Total assets less current liabilities			(43,014)
Capital and reserves			
Called up share capital	5		100
Profit and loss account	6		(43,114)
Shareholders' funds	7		(43,014)

For the financial period ended 31 December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 10 April 2013

Antonia R. West
A. WEST
Director

Company Registration No. 07700731

QUANT DEVELOPMENTS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company is supported by its parent company which in turn has ongoing financial support from its shareholders, which support will continue to be provided for the foreseeable future

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for services rendered net of VAT and trade discounts

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

2 Taxation

	2012
Total current tax	-
Factors affecting the tax charge for the period	
Loss on ordinary activities before taxation	(43,114)
Loss on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20 00%	(8,623)
Effects of	
Losses carried forward	8,623
Current tax charge for the period	-

The company has estimated losses of £ 43,114 available for carry forward against future trading profits

3 Debtors

	2012
	£
Other debtors	5,437

QUANT DEVELOPMENTS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2012

4	**Creditors: amounts falling due within one year**	**2012**
		£
	Amounts owed to group undertakings and undertakings in which the company has a participating interest	27,042
	Other creditors	21,409
		48,451

5	**Share capital**	**2012**
		£
	Allotted, called up and fully paid	
	1,000 Ordinary of 10p each	100

6	**Statement of movements on profit and loss account**	**Profit and loss account**
		£
	Loss for the period	(43,114)

7	**Reconciliation of movements in shareholders' funds**	**2012**
		£
	Loss for the financial period	(43,114)
	Proceeds from issue of shares	100
	Net depletion in shareholders' funds	(43,014)
	Opening shareholders' funds	-
	Closing shareholders' funds	(43,014)

8 Control

The company is a wholy owned subsidiary of Quant International Ltd

9 Related party relationships and transactions

The company raised fees to Quant International Ltd totalling £6,906 which were settled by way of offset against funding provided by that company

The company also raised fees to Quant Capital Partners Ltd, a fellow subsidiary, totalling £5,437 These fees remained outstanding at period end