REGISTERED NUMBER: 3929849 (England and Wales)

Abbreviated Accounts

for the Year Ended 28 February 2005

for

Transition Consulting Limited



Transition Consulting Limited

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Transition Consulting Limited

Company Information
for the Year Ended 28 February 2005

DIRECTORS:	Mr S D Noakes Mr T Prosser Mrs T Prosser
SECRETARY:	Mr A Weller
REGISTERED OFFICE:	Brightwater House 644 Oxford Road Reading Berkshire RG30 1EH
REGISTERED NUMBER:	3929849 (England and Wales)
AUDITOR:	BRYANT & CO Chartered Accountants & Registered Auditor 35 Ashurst Road Ash Vale Hampshire GU12 5AF

Report of the Independent Auditor to
Transition Consulting Limited
Under Section 247B of the Companies Act 1985

I have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 28 February 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. My work has been undertaken so that I might state to the company those matters I am required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of directors and auditor
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report my opinion to you.

Basis of opinion
I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the full financial statements.

Opinion
In my opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

BRYANT & CO
Chartered Accountants
& Registered Auditor
35 Ashurst Road
Ash Vale
Hampshire
GU12 5AF

Date: 13.12.05

Transition Consulting Limited

Abbreviated Balance Sheet
28 February 2005

	Notes	2005 £	2005 £	2004 £	2004 £
FIXED ASSETS:					
Tangible assets	2		18,471		11,827
CURRENT ASSETS:					
Debtors		331,034		231,542	
Cash at bank		489,073		219,766	
		820,107		451,308	
CREDITORS: Amounts falling due within one year		520,201		261,396	
NET CURRENT ASSETS:			299,906		189,912
TOTAL ASSETS LESS CURRENT LIABILITIES:			318,377		201,739
PROVISIONS FOR LIABILITIES AND CHARGES:			1,687		2,170
			£316,690		£199,569
CAPITAL AND RESERVES:					
Called up share capital	3		202		202
Profit and loss account			316,488		199,367
SHAREHOLDERS' FUNDS:			£316,690		£199,569

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....
Mr S D Noakes - Director

.....
Mrs T Prosser - Director

Approved by the Board on 10/12/05

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 28 February 2005

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on reducing balance
Office furniture	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2004	31,325
Additions	19,179
At 28 February 2005	50,504
DEPRECIATION:	
At 1 March 2004	19,497
Charge for year	12,536
At 28 February 2005	32,033
NET BOOK VALUE:	
At 28 February 2005	18,471
At 29 February 2004	11,827

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
1,000	Ordinary	£1	1,000	1,000
100	Ordinary "B"	£1	100	100
			1,100	1,100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
200	Ordinary	£1	200	200
2	Ordinary "B"	£1	2	2
			202	202

4. RELATED PARTY DISCLOSURES

The company is under the control of the shareholders and directors of the company, Mr S Noakes and Mr & Mrs T Prosser.