

Registered Number 07429465

Prototype Electronics Ltd

Abbreviated Accounts

30 November 2011

Prototype Electronics Ltd

Registered Number 07429465

Company Information

Registered Office:

Unit 36 Enterprise Park
Piddlehinton
Dorchester
Dorset
DT2 7UA

Prototype Electronics Ltd

Registered Number 07429465

Balance Sheet as at 30 November 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2	8,039	
		<u>8,039</u>	-
Current assets			
Debtors		36,023	
Total current assets		<u>36,023</u>	-
Creditors: amounts falling due within one year		(49,360)	
Net current assets (liabilities)		(13,337)	
Total assets less current liabilities		<u>(5,298)</u>	-
Provisions for liabilities		(1,608)	
Total net assets (liabilities)		<u>(6,906)</u>	-
Capital and reserves			
Called up share capital	3	100	
Profit and loss account		(7,006)	
Shareholders funds		<u>(6,906)</u>	-

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 May 2012

And signed on their behalf by:

D A Street, Director

W P Masterman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 Accounting policies

Basis of preparing the financial statements

The Directors of the Company have agreed not to withdraw the funds that they are owed by the Company to the detriment of the Company's other creditors. As a result the Company is considered to be a going concern and so accordingly the accounts have been prepared on this basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Computer equipment	33% on reducing balance

2 Tangible fixed assets

		Total
Cost		£
Additions	-	<u>9,698</u>
At 30 November 2011	-	<u>9,698</u>
Depreciation		
Charge for year	-	<u>1,659</u>
At 30 November 2011	-	<u>1,659</u>
Net Book Value		
At 30 November 2011		8,039

3 Share capital

	2011 £
Allotted, called up and fully paid:	
100 Ordinary A shares of £1 each	100