REGISTERED NUMBER· 01066364 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

FOR

PROTOCON ENGINEERING LIMITED

PROTOCON ENGINEERING LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

PROTOCON ENGINEERING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2012

DIRECTORS:	Mr G A Smith Mrs M E Smith Mr M J Smith
SECRETARY·	Mrs M E Smith
REGISTERED OFFICE:	Stock Road Southend on Sea Essex SS2 5QF
REGISTERED NUMBER:	01066364 (England and Wales)
ACCOUNTANTS:	Goldwyns Limited Chartered Accountants Rutland House 90-92 Baxter Avenue Southend on Sea Essex SS2 6HZ

PROTOCON ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		267,548		305,220
CURRENT ASSETS					
Stocks		92,327		91,900	
Debtors		249,052		234,003	
		341,379		325,903	
CREDITORS					
Amounts falling due within one year	3	314,781		288,852	
NET CURRENT ASSETS			26,598		37,051
TOTAL ASSETS LESS CURRENT LIABILITIES			294,146		342,271
CREDITORS					
Amounts falling due after more than one year	3		(76,772)		(116,978)
PROVISIONS FOR LIABILITIES			(25,121)		(30,083)
NET ASSETS			192,253		195,210
CAPITAL AND RESERVES					
Called up share capital	4		1,430		1,430
Share premium			29,570		29,570
Revaluation reserve			15,778		16,529
Profit and loss account			145,475		147,681
SHAREHOLDERS' FUNDS			192,253		195,210

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

PROTOCON ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30th April 2013 and were signed on its behalf by

Geoffrey A Smith

Mr G A Smith - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	-	Over 40 years
Plant and machinery	-	at varying rates on cost
Computer equipment	-	33% on reducing balance

The company's freehold property was valued on the basis of open market value for existing use in 1992 On adoption of Financial Reporting Standard for Smaller Entities, the company has followed the transitional provisions to retain the book value of its freehold property which was revalued in 1992 and not to adopt a policy of revaluation in the future

These values are retained subject to the requirement to test assets for impairment in accordance with Financial Reporting Standard for Smaller Entities

Plant and machinery is depreciated to a residual value of 20% on cost, on a straight line basis, over five years This residual value is then depreciated to zero on a straight line basis for a further five years

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

continued

PROTOCON ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2012

2 TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION	
At 1 October 2011	1,285,657
Additions	38,742
At 30 September 2012	1,324,399
DEPRECIATION	
At 1 October 2011	980,437
Charge for year	76,414
At 30 September 2012	1,056,851
NET BOOK VALUE	
At 30 September 2012	267,548
At 30 September 2011	305,220

3 CREDITORS

Creditors include an amount of £229,751 (2011 - £261,869) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2012 £	2011 £
1,430	Ordinary	1	1,430	1,430