

REGISTERED NUMBER 01066364 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011
FOR
PROTOCON ENGINEERING LIMITED

SATURDAY



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PROTOCON ENGINEERING LIMITED (REGISTERED NUMBER 01066364)

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FOR THE YEAR ENDED 30 SEPTEMBER 2011**

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PROTOCON ENGINEERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2011

DIRECTORS

Mr G A Smith
Mrs M E Smith
Mr M J Smith

SECRETARY

Mrs M E Smith

REGISTERED OFFICE

Stock Road
Southend on Sea
Essex
SS2 5QF

REGISTERED NUMBER

01066364 (England and Wales)

ACCOUNTANTS.

Goldwyns Limited
Chartered Accountants
Rutland House
90-92 Baxter Avenue
Southend on Sea
Essex
SS2 6HZ

PROTOCON ENGINEERING LIMITED (REGISTERED NUMBER: 01066364)

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		305,220		249,739
CURRENT ASSETS					
Stocks		91,900		83,896	
Debtors		234,003		204,185	
		<u>325,903</u>		<u>288,081</u>	
CREDITORS					
Amounts falling due within one year	3	<u>288,852</u>		<u>247,639</u>	
NET CURRENT ASSETS			<u>37,051</u>		<u>40,442</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			342,271		290,181
CREDITORS					
Amounts falling due after more than one year	3		(116,978)		(43,605)
PROVISIONS FOR LIABILITIES			<u>(30,083)</u>		<u>(19,057)</u>
NET ASSETS			<u>195,210</u>		<u>227,519</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,430		1,430
Share premium			29,570		29,570
Revaluation reserve			16,529		17,280
Profit and loss account			<u>147,681</u>		<u>179,239</u>
SHAREHOLDERS' FUNDS			<u>195,210</u>		<u>227,519</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

PROTOCON ENGINEERING LIMITED (REGISTERED NUMBER 01066364)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28th MARCH 2012 and were signed on its behalf by



Mr G A Smith - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- Over 40 years
Plant and machinery	- at varying rates on cost
Computer equipment	- 33% on reducing balance

The company's freehold property was valued on the basis of open market value for existing use in 1992. On adoption of Financial Reporting Standard for Smaller Entities, the company has followed the transitional provisions to retain the book value of its freehold property which was revalued in 1992 and not to adopt a policy of revaluation in the future.

These values are retained subject to the requirement to test assets for impairment in accordance with Financial Reporting Standard for Smaller Entities.

Plant and machinery is depreciated to a residual value of 20% on cost, on a straight line basis, over five years. This residual value is then depreciated to zero on a straight line basis for a further five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

PROTOCON ENGINEERING LIMITED (REGISTERED NUMBER: 01066364)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 October 2010	1,157,001
Additions	128,656
At 30 September 2011	1,285,657
DEPRECIATION	
At 1 October 2010	907,262
Charge for year	73,175
At 30 September 2011	980,437
NET BOOK VALUE	
At 30 September 2011	305,220
At 30 September 2010	249,739

3 CREDITORS

Creditors include an amount of £261,869 (2010 - £164,463) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2011	2010
Number	Class	Nominal value	£	£
1,430	Ordinary	1	1,430	1,430