REGISTERED NUMBER: 03037197

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

PROTECH COMPUTER SYSTEMS LIMITED

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COMPANIES HOUSE

PROTECH COMPUTER SYSTEMS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016

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PROTECH COMPUTER SYSTEMS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:	M Trouth R A Couchman
REGISTERED OFFICE:	Protech House, Wharf Approach Anchor Brook Industrial Park Aldridge Walsall West Midlands WS9 8BX
REGISTERED NUMBER:	03037197
ACCOUNTANTS:	Crowe Clark Whitehill LLP Chartered Accountants Black Country House Rounds Green Road Oldbury West Midlands B69 2DG

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Intangible assets	2		**838,916**		612,074
Tangible assets	3		**52,747**		79,473
Investments	4		**4**		4
			891,667		691,551
CURRENT ASSETS					
Stocks		**58,023**		32,500	
Debtors		**383,279**		619,333	
Cash at bank and in hand		**278,159**		177,640	
		719,461		829,473	
CREDITORS					
Amounts falling due within one year	5	**435,504**		619,865	
NET CURRENT ASSETS			**283,957**		209,608
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,175,624**		901,159
CREDITORS					
Amounts falling due after more than one year	5		**(154,654)**		(223,885)
PROVISIONS FOR LIABILITIES			**(100,000)**		(92,000)
NET ASSETS			**920,970**		585,274

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

	Notes	2016 £	2016 £	2015 £	2015 £
CAPITAL AND RESERVES					
Called up share capital	6		**10,000**		10,000
Capital redemption reserve			**1,111**		1,111
Profit and loss account			**909,859**		574,163
SHAREHOLDERS' FUNDS			**920,970**		585,274

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 December 2016 and were signed on its behalf by:

M Trouth - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets and amortisation
Intangible fixed assets are stated at cost less amortisation. Amortisation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases.

Amortisation is provided at the following rates:

Development expenditure	-	16.67% straight line

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

continued...

1. ACCOUNTING POLICIES - continued

Going concern
The company depends on its existing bank facilities to meet its day to day working capital requirements. Current forecasts indicate that the company expects to operate within these facilities for the foreseeable future. These facilities are renewed annually and are not guaranteed for the period covered by the going concern review. The Directors are not aware, however, of any circumstances that may adversely affect the renewal of these facilities. Accordingly, the Directors believe it appropriate to prepare the financial statements on the going concern basis.

Development
Development costs are capitalised with intangible assets where they can be identified with a specific product or project anticipated to produce further benefits, and are amortised on the straight line basis over the anticipated life of the benefits arising from the completed product or project.

Deferred research and development costs are reviewed annually, and where future benefits are deemed to have ceased or to be in doubt, the balance of any related research and development is written off to the Profit and Loss account.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	**1,109,957**
Additions	**346,270**
At 31 March 2016	**1,456,227**
AMORTISATION	
At 1 April 2015	**497,883**
Amortisation for year	**119,428**
At 31 March 2016	**617,311**
NET BOOK VALUE	
At 31 March 2016	**838,916**
At 31 March 2015	612,074

continued...

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	**240,326**
Additions	**707**
At 31 March 2016	**241,033**
DEPRECIATION	
At 1 April 2015	**160,853**
Charge for year	**27,433**
At 31 March 2016	**188,286**
NET BOOK VALUE	
At 31 March 2016	**52,747**
At 31 March 2015	79,473

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	**4**
NET BOOK VALUE	
At 31 March 2016	**4**
At 31 March 2015	4

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Protech Online Limited
Nature of business: Dormant

Class of shares:	% holding
Ordinary	100.00

	2016 £	2015 £
Aggregate capital and reserves	**2**	2

continued...

4. FIXED ASSET INVESTMENTS - continued

Protech Consulting Limited
Nature of business: Dormant

Class of shares:	% holding
Ordinary	100.00

	2016	2015
	£	£
Aggregate capital and reserves	**2**	2

5. CREDITORS

Creditors include an amount of £188,670 (2015 - £242,151) for which security has been given.

They also include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable by instalments	**-**	4,167

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016**	2015
			£	£
1,000,000	Ordinary	1p	**10,000**	10,000