

Registration Number 3037197

PROTECH COMPUTER SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2001



EDEN CURRIE LIMITED

CHARTERED ACCOUNTANTS

Protech Computer Systems Limited

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Protech Computer Systems Limited

**Abbreviated Balance Sheet
as at 31 March 2001**

		2001		2000	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		39,763		31,741
Current assets					
Debtors		487,141		264,401	
Cash at bank and in hand		202		40,248	
		<u>487,343</u>		<u>304,649</u>	
Creditors: amounts falling due within one year		<u>(359,938)</u>		<u>(176,637)</u>	
Net current assets			<u>127,405</u>		<u>128,012</u>
Total assets less current liabilities			167,168		159,753
Creditors: amounts falling due after more than one year			<u>(65,642)</u>		<u>(37,300)</u>
Net assets			<u><u>101,526</u></u>		<u><u>122,453</u></u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			91,526		112,453
Shareholders' funds			<u><u>101,526</u></u>		<u><u>122,453</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Protech Computer Systems Limited

Abbreviated Balance Sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2001**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2001 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 11 December 2001 and signed on its behalf by


M Trouth

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Protech Computer Systems Limited

Notes to the Abbreviated Financial Statements for the year ended 31 March 2001

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	-	33.33% Straight Line
Motor vehicles	-	Straight line over lease term

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.