

Registered number
2481183

Prosys Computing Limited
Abbreviated Accounts
For the Year to 31 March 2012

Branscombe Accountancy Services Limited
2 Branscombe Walk
Portishead
Bristol
BS20 8LP



Prosys Computing Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2012

2481183

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	24,760	32,770
Current assets			
Debtors		327,000	334,147
Cash at bank and in hand		45	40
		<u>327,045</u>	<u>334,187</u>
Creditors: amounts falling due within one year		(294,390)	(319,211)
Net current assets		<u>32,655</u>	<u>14,976</u>
Total assets less current liabilities		<u>57,415</u>	<u>47,746</u>
Creditors: amounts falling due after more than one year		(20,047)	(27,320)
Net assets		<u>37,368</u>	<u>20,426</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		37,366	20,424
Shareholders' funds		<u>37,368</u>	<u>20,426</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

G V Morgan

Director

Approved by the board on

G. Morgan 29/1/13

Prosys Computing Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer equipment	20% reducing balance basis
Fixtures and fittings	20% reducing balance basis
Motor vehicles	25% reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 April 2011	64,616
At 31 March 2012	<u>64,616</u>

Depreciation

At 1 April 2011	31,846
Charge for the year	<u>8,010</u>
At 31 March 2012	<u>39,856</u>

Net book value

At 31 March 2012	<u>24,760</u>
At 31 March 2011	<u>32,770</u>

Prosys Computing Limited
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for the year ended 31 March 2012

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

3 Transactions with the director

Director's overdrawn current account

During the year the director mentioned below had overdrawn balances with the company as follows

G V Morgan	2012 £
Balance outstanding at 1 April 2011	139,613
Maximum balance outstanding during the year	139,613
Balance outstanding at 31 March 2012	<u>139,581</u>

The loan is interest free and repayable on demand