Registered number
2481183

# Prosys Computing Limited

## Abbreviated Accounts

## For the Year to 31 March 2011

**Branscombe Accountancy Services Limited**
2 Branscombe Walk
Portishead
Bristol
BS20 8LP

**Prosys Computing Limited**
**Registered number:** 2481183
**Abbreviated Balance Sheet**
**as at 31 March 2011**

| | Notes | | 2011 | | 2010 |
|---|---|---|---|---|---|
| | | | £ | | £ |
| **Fixed assets** | | | | | |
| Tangible assets | 2 | | 32,770 | | 26,603 |
| **Current assets** | | | | | |
| Debtors | | 334,147 | | 286,474 | |
| Cash at bank and in hand | | 40 | | 48 | |
| | | 334,187 | | 286,522 | |
| **Creditors amounts falling due within one year** | | (319,211) | | (270,624) | |
| **Net current assets** | | | 14,976 | | 15,898 |
| **Total assets less current liabilities** | | | 47,746 | | 42,501 |
| **Creditors. amounts falling due after more than one year** | | | (27,320) | | (23,948) |
| **Net assets** | | | 20,426 | | 18,553 |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | 20,424 | | 18,551 |
| **Shareholders' funds** | | | 20,426 | | 18,553 |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

G V Morgan
Director
Approved by the board on G. Morgan

## Prosys Computing Limited
## Notes to the Abbreviated Accounts
## for the year ended 31 March 2011

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

| | |
|---|---|
| Computer equipment | 20% reducing balance basis |
| Fixtures and fittings | 20% reducing balance basis |
| Motor vehicles | 25% reducing balance basis |

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

| | £ |
|---|---|
| **Cost** | |
| At 1 April 2010 | 95,414 |
| Additions | 38,809 |
| Disposals | (69,607) |
| At 31 March 2011 | 64,616 |
| **Depreciation** | |
| At 1 April 2010 | 68,811 |
| Charge for the year | 10,618 |
| On disposals | (47,583) |
| At 31 March 2011 | 31,846 |
| **Net book value** | |
| At 31 March 2011 | 32,770 |
| At 31 March 2010 | 26,603 |

**Prosys Computing Limited**
**Notes to the Abbreviated Accounts**
**for the year ended 31 March 2011**

| | | Nominal value | 2011 Number | 2011 £ | 2010 £ |
|---|---|---|---|---|---|
| 3 | **Share capital** | | | | |
| | Allotted, called up and fully paid | | | | |
| | Ordinary shares | £1 each | 2 | 2 | 2 |

## 3 Transactions with the director

**Director's overdrawn current account**

During the year the director mentioned below had overdrawn balances with the company as follows

| G V Morgan | 2011 £ |
|---|---|
| Balance outstanding at 1 April 2010 | 127,485 |
| Maximum balance outstanding during the year | 209,613 |
| Balance outstanding at 31 March 2011 | 139,613 |

The loan is interest free and repayable on demand