

REGISTERED NUMBER
2481183

PROSYS COMPUTING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010



BRANSCOMBE ACCOUNTANCY SERVICES LIMITED
2 BRANSCOMBE WALK
PORTISHEAD
BRISTOL
BS20 8LP

PROSYS COMPUTING LIMITED**Abbreviated Balance Sheet****as at 31 March 2010**

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	26,603	35,089
Current assets			
Debtors		286,474	305,874
Cash at bank and in hand		48	78
		<u>286,522</u>	<u>305,952</u>
Creditors: amounts falling due within one year		<u>(270,624)</u>	<u>(272,719)</u>
Net current assets		15,898	33,233
Total assets less current liabilities		<u>42,501</u>	<u>68,322</u>
Creditors: amounts falling due after more than one year		(23,948)	(31,852)
Net assets		<u>18,553</u>	<u>36,470</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		18,551	36,468
Shareholders' funds		<u>18,553</u>	<u>36,470</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

G V Morgan

Director

Approved by the board on

G. Morgan
14/12/10

Company Registered Number:

2481183

PROSYS COMPUTING LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer equipment	20% reducing balance basis
Fixtures and fittings	20% reducing balance basis
Motor vehicles	25% reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

PROSYS COMPUTING LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

2 Tangible fixed assets

£

Cost

At 1 April 2009 95,414

At 31 March 2010 95,414

Depreciation

At 1 April 2009 60,325

Charge for the year 8,486

At 31 March 2010 68,811

Net book value

At 31 March 2010 26,603

At 31 March 2009 35,089

3 Share capital

2010

2009

2010

2009

No

No

£

£

Allotted, called up and fully paid

Ordinary shares of £1 each 2

2

2

4 Transactions with the director

Director's overdrawn current account

During the year the director had an overdrawn balance with the company as follows

2010

£

Balance outstanding at 1 April 2009 99,739

Maximum balance outstanding during the year 127,485

Balance outstanding at 31 March 2010 127,485

The loan is interest free and repayable on demand