

PROSYS COMPUTING LIMITED
REGISTERED IN ENGLAND AND WALES NO. 02481183
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31 1996



BRUCE N SIMMONDS AND ASSOCIATES
Chartered Accountants
18 Badminton Road
Downend
Bristol BS16 6BQ

PROSYS COMPUTING LIMITED

ABBREVIATED BALANCE SHEET

AT MARCH 31 1996

	Notes	1996 £	1995 £
FIXED ASSETS			
Tangible assets	2	<u>2,480</u>	<u>2,713</u>
CURRENT ASSETS			
Trade debtors		3,708	24,166
Prepayments		68	74
Cash at bank and in hand		<u>997</u>	<u>2</u>
		<u>4,773</u>	<u>24,242</u>
CREDITORS: Amounts falling due within one year		<u>(28,349)</u>	<u>(25,556)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(23,576)</u>	<u>(1,314)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(21,096)	1,399
CREDITORS: Amounts falling due after more than one year		(7,767)	-
NET (LIABILITIES)/ASSETS		<u>£(28,863)</u>	<u>£ 1,399</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>(28,865)</u>	<u>1,397</u>
TOTAL SHAREHOLDERS FUNDS		<u>£(28,863)</u>	<u>£ 1,399</u>

Continued.....

The notes on pages 3 and 4 form part of the abbreviated financial statements

PROSYS COMPUTING LIMITED

ABBREVIATED BALANCE SHEET - CONTINUED

AT MARCH 31 1996

Continued...

In respect of the current financial year the director has taken advantage of the exemption conferred by Section 249A (1) of the Companies Act 1985 not to have the financial statements audited. Further, the director confirms that no notice requiring an audit has been received from members under Section 249B (2) of the Act.

The director acknowledges his responsibilities for ensuring that:

- (i) the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) the financial statements give a true and fair view of the state of the company at March 31 1996 and of its results for the year then ended, in accordance with the requirements of Section 226, and which otherwise comply with the requirement of the Act relating to financial statements, so far as they are applicable to the company.

The director has taken advantage in the preparation of these financial statements in abbreviated form, of the exemptions conferred by Part III Section A of Schedule B to the Companies Act 1985. He has done so on the grounds that, in his opinion, the company is entitled to those exemptions as a small company.

In the preparation of the company's annual financial statements, the director has taken advantage of special exemptions applicable to small companies and has done so on the grounds that in his opinion, the company is entitled to those exemptions as a small company.

G V Morgan

Director



These financial statements were approved by Director on January 29 1997.

The notes on pages 3 to 4 form part of the abbreviated financial statements

PROSYS COMPUTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED MARCH 31 1996

1 ACCOUNTING POLICIES

Basis of accounting

These financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced amount of goods sold and services provided, exclusive of value added tax during the year.

Depreciation

Depreciated is provided on a reducing balance basis to write off fixed assets over their estimated useful life.

Equipment	20%
Motor vehicles	25%

2. TANGIBLE FIXED ASSETS

	Equipment £	Motor Vehicle £	Total £
Cost:			
At April 1 1995	1,425	4,700	6,125
Additions	511	-	511
Disposals	-	-	-
At March 31 1996	1,936	4,700	6,636
Depreciation:			
At April 1 1995	695	2,717	3,412
Disposals	-	-	-
Charge for the year	146	598	744
At March 31 1996	841	3,315	4,156
Net book value:			
At March 31 1995	£ 730	£ 1,983	£ 2,713
At March 31 1996	£ 1,095	£ 1,385	£ 2,480

PROSYS COMPUTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS - CONTINUED

YEAR ENDED MARCH 31 1996

3. SHARE CAPITAL

	1996	1995
Authorised:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	<u>£ 2</u>	<u>£ 2</u>