

PROSYS COMPUTING LIMITED  
REGISTERED IN ENGLAND AND WALES NO. 02481183  
ABBREVIATED FINANCIAL STATEMENTS  
YEAR ENDED MARCH 31 1995



BRUCE N SIMMONDS AND ASSOCIATES  
Chartered Accountants  
18 Badminton Road  
Downend  
Bristol BS16 6BQ

COMPANIES HOUSE  
CARDIFF

28 FEB 1996

RECEPTION DESK

PROSYS COMPUTING LIMITED

ABBREVIATED BALANCE SHEET

AT MARCH 31 1995

|                                                                | Notes | 1995<br>£       | 1994<br>£       |
|----------------------------------------------------------------|-------|-----------------|-----------------|
| <b>FIXED ASSETS</b>                                            |       |                 |                 |
| Tangible assets                                                | 2     | <u>2,713</u>    | <u>3,556</u>    |
| <b>CURRENT ASSETS</b>                                          |       |                 |                 |
| Trade debtors                                                  |       | 24,166          | 15,567          |
| Prepayments                                                    |       | 74              | 62              |
| Cash at bank and in hand                                       |       | <u>2</u>        | <u>804</u>      |
|                                                                |       | 24,242          | 16,433          |
| <b>CREDITORS: Amounts falling due within one year</b>          |       | <u>(25,556)</u> | <u>(19,119)</u> |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>                        |       | <u>(1,314)</u>  | <u>(2,686)</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |       | 1,399           | 870             |
| <b>CREDITORS: Amounts falling due after more than one year</b> |       | -               | -               |
|                                                                |       | <u>£ 1,399</u>  | <u>£ 870</u>    |
| <b>CAPITAL AND RESERVES</b>                                    |       |                 |                 |
| Called up share capital                                        | 3     | 2               | 2               |
| Profit and loss account                                        |       | <u>1,397</u>    | <u>868</u>      |
|                                                                |       | <u>£ 1,399</u>  | <u>£ 870</u>    |

The notes on pages 3 and 4 form part of the abbreviated financial statements

PROSYS COMPUTING LIMITED

ABBREVIATED BALANCE SHEET - CONTINUED

AT MARCH 31 1995

Continued...

In respect of the current financial year the directors have taken advantage of the exemption conferred by Section 249A (1) of the Companies Act 1985 not to have the financial statements audited. Further, the directors confirm that no notice requiring an audit has been received from members under Section 249B (2) of the Act.

The directors acknowledge their responsibilities for ensuring that:

- (i) the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) the financial statements give a true and fair view of the state of the company at March 31 1995 and of its results for the year then ended, in accordance with the requirements of Section 226, and which otherwise comply with the requirement of the Act relating to financial statements, so far as they are applicable to the company.

The directors have taken advantage in the preparation of these financial statements in abbreviated form, of the exemptions conferred by Part III Section A of Schedule B to the Companies Act 1985. We have done so on the grounds that, in our opinion, the company is entitled to those exemptions as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies and have done so on the grounds that in our opinion, the company is entitled to those exemptions as a small company.

G V Morgan

Director



These financial statements were approved by the Board of Directors on February 27<sup>th</sup> 1996, and signed on its behalf.

The notes on pages 3 to 4 form part of the abbreviated financial statements

PROSYS COMPUTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED MARCH 31 1995

1 ACCOUNTING POLICIES

**Basis of accounting**

These financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the invoiced amount of goods sold and services provided, exclusive of value added tax during the year.

**Depreciation**

Depreciated is provided on a reducing balance basis to write off fixed assets over their estimated useful life.

|                |     |
|----------------|-----|
| Equipment      | 20% |
| Motor vehicles | 25% |

2 TANGIBLE FIXED ASSETS

|                        | Equipment<br>£ | Motor<br>Vehicle<br>£ | Total<br>£     |
|------------------------|----------------|-----------------------|----------------|
| <b>Cost:</b>           |                |                       |                |
| At April 1 1994        | 1,425          | 4,700                 | 6,125          |
| Additions              | -              | -                     | -              |
| Disposals              | -              | -                     | -              |
|                        | <u>1,425</u>   | <u>4,700</u>          | <u>6,125</u>   |
| At March 31 1995       |                |                       |                |
| <b>Depreciation:</b>   |                |                       |                |
| At April 1 1994        | 513            | 2,056                 | 2,569          |
| Disposals              | -              | -                     | -              |
| Charge for the year    | 182            | 661                   | 843            |
|                        | <u>695</u>     | <u>2,717</u>          | <u>3,412</u>   |
| At March 31 1995       |                |                       |                |
| <b>Net book value:</b> |                |                       |                |
| At March 31 1994       | <u>£ 912</u>   | <u>£ 2,644</u>        | <u>£ 3,556</u> |
| At March 31 1995       | <u>£ 730</u>   | <u>£ 1,983</u>        | <u>£ 2,713</u> |

PROSYS COMPUTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS - CONTINUED

YEAR ENDED MARCH 31 1995

3 SHARE CAPITAL

|                                     | 1995       | 1994       |
|-------------------------------------|------------|------------|
| Authorised:                         |            |            |
| 100 Ordinary shares of £1 each      | <u>100</u> | <u>100</u> |
| Allotted, called up and fully paid: |            |            |
| 2 Ordinary shares of £1 each        | <u>£ 2</u> | <u>£ 2</u> |