

Prospect Training (Yorkshire) Limited
Abbreviated statutory accounts
for the year ended
31st May 2000

Registered number 2355693



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Prospect Training (Yorkshire) Limited

Abbreviated statutory accounts
for the year ended 31st May 2000

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**Auditors' report to
Prospect Training (Yorkshire) Limited**

Under section 247b of The Companies Act 1985

We have examined the abbreviated financial accounts set out on pages 2 to 4, together with the financial accounts of the company for the year ended 31st May 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

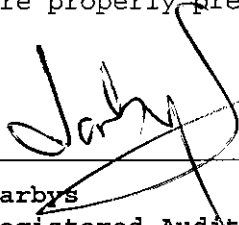
The directors are responsible for preparing the abbreviated financial accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial accounts, that the company is entitled to deliver abbreviated financial accounts and that the abbreviated financial accounts to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated financial accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Darbys
Registered Auditors
Certified Accountants
New Quorn House
41 Potter Street
Worksop
Notts**

14th November 2000

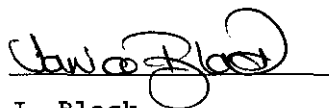
Prospect Training (Yorkshire) Limited

Abbreviated balance sheet
as at 31st May 2000

	Notes	£	1999 £
Fixed assets			
Tangible assets	2	23689	18547
Current assets			
Stock and work in progress		36414	2225
Debtors		46728	74021
Cash at bank and in hand		58349	22709
		<u>141491</u>	<u>98955</u>
Creditors : amounts falling due within one year		<u>(59541)</u>	<u>(22146)</u>
Net current assets		<u>81950</u>	<u>76809</u>
Total assets less current liabilities		<u>£ 105639</u>	<u>£ 95356</u>
Capital and reserves			
Share capital	3	100	100
Profit and loss account		105539	95256
Total shareholders' funds		<u>£ 105639</u>	<u>£ 95356</u>

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board of directors on the 13th November 2000 and signed on its behalf by:



J. Black
Director

13th November 2000

The notes on pages 3 to 4 form part of these accounts.

Prospect Training (Yorkshire) Limited

Notes to the abbreviated accounts
for the year ended 31st May 2000

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention as modified to incorporate the revaluation of certain fixed assets.

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	15% on reducing balance method
Office equipment	15% on reducing balance method

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net proportion of fixed and variable overheads.

Deferred taxation

No provision is made for deferred taxation as a liability is unlikely to crystallise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Cash flow statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

2. Fixed assets

	Tangible assets
	£
Cost	
At 1st June 1999	39896
Additions in year	8566
At 31st May 2000	48462
Depreciation	
At 1st June 1999	21349
Charge for year	3424
At 31st May 2000	24773
Net book value	
At 31st May 2000	23689
At 31st May 1999	18547

Prospect Training (Yorkshire) Limited

Notes to the abbreviated accounts
for the year ended 31st May 2000

3. Share capital

	£	1999 £
Authorised ordinary shares of £1 each	100000	100000
	<u> </u>	<u> </u>
Allotted, issued and fully paid	100	100
	<u> </u>	<u> </u>

4. Transactions with directors

In the year to 31st May 2000 Mrs Black was a director in Opteama Limited. Sales were made by Prospect Training (Yorkshire) Limited to Opteama Limited of £72 and purchases of £10635.