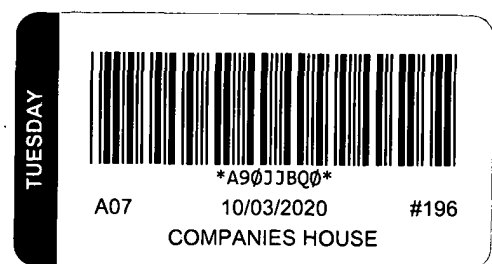


AMENDED.

Financial Statements for the Year Ended 30 June 2018

for

PROGRAMUS LIMITED



PROGRAMUS LIMITED

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for the Year Ended 30 June 2018

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PROGRAMUS LIMITED

Company Information
for the Year Ended 30 June 2018

DIRECTOR: W Shantharuban

SECRETARIES: D F M Selby
OSSMAN SECRETARIES LIMITED

REGISTERED OFFICE: 591
London Road
Cheam
Sutton
Surrey
SM3 9AG

REGISTERED NUMBER: 03923052 (England and Wales)

ACCOUNTANTS: Ossman Consultants Limited
591
London Road
Cheam
Surrey
SM3 9AG

Balance Sheet
30 June 2018

	Notes	30.6.18 £	30.6.17 £
FIXED ASSETS			
Intangible assets	4	950,000	950,000
Tangible assets	5	10,214	10,309
Investments	6	550,000	550,000
		<u>1,510,214</u>	<u>1,510,309</u>
CURRENT ASSETS			
Debtors	7	364,211	489,755
Cash at bank		<u>195,064</u>	<u>71,477</u>
		559,275	561,232
CREDITORS			
Amounts falling due within one year	8	<u>143,116</u>	<u>288,132</u>
NET CURRENT ASSETS		<u>416,159</u>	<u>273,100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,926,373</u>	<u>1,783,409</u>
CAPITAL AND RESERVES			
Called up share capital		1,624,682	1,624,682
Retained earnings		<u>301,691</u>	<u>158,727</u>
SHAREHOLDERS' FUNDS		<u>1,926,373</u>	<u>1,783,409</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

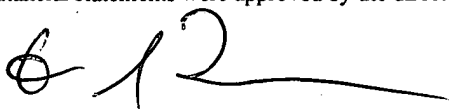
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 June 2019 and were signed by:



W Shantharuban - Director

The notes form part of these financial statements

PROGRAMUS LIMITED

Notes to the Financial Statements for the Year Ended 30 June 2018

1. **STATUTORY INFORMATION**

PROGRAMUS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 6).

PROGRAMUS LIMITED

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 July 2017 and 30 June 2018	950,000
NET BOOK VALUE	
At 30 June 2018	950,000
At 30 June 2017	950,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2017	46,781
Additions	2,392
At 30 June 2018	49,173
DEPRECIATION	
At 1 July 2017	36,472
Charge for year	2,487
At 30 June 2018	38,959
NET BOOK VALUE	
At 30 June 2018	10,214
At 30 June 2017	10,309

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 July 2017 and 30 June 2018	550,000
NET BOOK VALUE	
At 30 June 2018	550,000
At 30 June 2017	550,000

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Trade debtors	364,211	489,755

PROGRAMUS LIMITED

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Trade creditors	-	12,998
Taxation and social security	108,986	239,162
Other creditors	34,130	35,972
	<u>143,116</u>	<u>288,132</u>