

Programs At Work Ltd

Financial Statements

for the year ended 31 December 2010

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Programs At Work Ltd
Registered No. 155915
Balance Sheet as at 31 December 2010

	Note	31 December 2010 £	31 December 2009 £
Current assets			
Debtors	3	<u>9,098</u>	<u>9,098</u>
Net current assets		<u>9,098</u>	<u>9,098</u>
Capital and reserves			
Called up share capital	4	4,000	4,000
Other reserves		4,639	4,639
Profit and loss account		<u>189</u>	<u>189</u>
Equity shareholders' funds		8,828	8,828
Non-equity shareholders' funds	4	<u>270</u>	<u>270</u>
Total shareholders' funds		<u>9,098</u>	<u>9,098</u>

For the period ended 31 December 2010 the company was entitled to exemption under section 480 of the Companies Act 2006

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Directors' responsibilities

- Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Signed on behalf of the board on

Mr A Sood

 16/9/11

Programs At Work Ltd

Notes to the Accounts

1 Accounting policies

These financial statements have been prepared under the historical cost convention, in accordance with applicable accounting standards in the UK

The Company has taken advantage under the terms of Financial Reporting Standard 8 from disclosing related party transactions with entities that are part of the Stanley Security Solutions-Europe Limited group or investees of the Stanley Security Solutions-Europe Limited group

2 Administration Expenses

No remuneration was paid or is payable by the Company to the Directors. The Directors are employed by other companies in the Stanley Security Solutions- Europe Limited group and consider that their services are incidental to their activities within the group

Remuneration of the auditors for audit work (when required) and staff costs are borne by Stanley Security Solutions-Europe Limited

3 Debtors

	31 December 2010 £	31 December 2009 £
Amount owed by parent undertaking	<u>9,098</u>	<u>9,098</u>
	<u>9,098</u>	<u>9,098</u>

4 Called up share capital

At 31 December 2010 and at 31 December 2009

	Number	£
Authorised		
Ordinary shares of 100p each	4,000	4,000
6% preference shares of 100p	<u>1,000</u>	<u>1,000</u>
	<u>5,000</u>	<u>5,000</u>
Allotted, called up and fully paid		
Ordinary shares of 100p each	4,000	4,000
6% preference shares of 100p	<u>270</u>	<u>270</u>
	<u>4,270</u>	<u>4,270</u>

5 Parent company

The ultimate EU parent company is Stanley U K Holding Limited

The ultimate controlling party of the group of undertakings for which group financial statements are drawn up and of which the company is a member is Stanley Black & Decker, Inc, incorporated in the United States of America. Copies of the financial statements of Stanley Black & Decker, Inc may be obtained from Stanley Black & Decker, Inc, 1000 Stanley Drive, New Britain, Connecticut 06053, USA