Company number 155915

Programs At Work Ltd

Directors' Report and Financial Statements

for the year ended 31 December 2008

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Programs At Work Ltd
Registered No. 155915
Balance Sheet as at 31 December 2008

	Note	31 December 2008 £	31 December 2007 £
Current assets			
Debtors	3	9,098	9,098
Net current assets		9,098	9,098
Capital and reserves			
Called up share capital	4	4,000	4,000
Other reserves		4,639	4,639
Profit and loss account		189	189
Equity shareholders' funds		8,828	8,828
Non-equity shareholders' funds	4	270	270
Total shareholders' funds		9,098	9,098

For the period ended 31 December 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:
i) ensuring the company keeps accounting records which comply with section 221; and
ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;

Signed on behalf of the board on :

Mr J Tripp

Programs At Work Ltd
Notes to the Accounts

1 Accounting policies

These financial statements have been prepared under the historical cost convention, in accordance with applicable accounting standards in the UK.

The Company has taken advantage under the terms of Financial Reporting Standard 8 from disclosing related party transactions with entities that are part of the Stanley Security Solutions-Europe Limited group or investees of the Stanley Security Solutions-Europe Limited group.

2 Administration Expenses

No remuneration was paid or is payable by the Company to the Directors. The Directors are employed by other companies in the Stanley Security Solutions- Europe Limited group and consider that their services are incidental to their activities within the group.

Remuneration of the auditors for audit work (when required) and staff costs are borne by Stanley Security Solutions-Europe Limited.

3 Debtors

	31 December 2008 £	31 December 2007 £
Amount owed by parent undertaking	9,098	9,098
	9,098	9,098

4 Called up share capital

	Number	£
At 31 December 2008 and at 31 December 2007		
Authorised		
Ordinary shares of 100p each	4,000	4,000
6% preference shares of 100p	1,000	1,000
	5,000	5,000
Allotted, called up and fully paid		
Ordinary shares of 100p each	4,000	4,000
6% preference shares of 100p	270	270
	4,270	4,270

5 Parent company

The ultimate EU parent company is Stanley UK Acquisition Company Limited.

The Stanley Works is the Company's ultimate parent company and controlling party. The Stanley Works is a company registered in United Sates of America and copies of its financial statements may be obtained from The Stanley Works Investor Relations Department, 1000 Stanley Drive, New Britain, Connecticut, USA.