

Programs At Work Ltd
Registered No. 155915
Balance Sheet as at 31 December 2007

Page 1

	Note	31 December 2007 £	31 December 2006 £
Current assets			
Debtors	3	<u>9,098</u>	<u>9,098</u>
Net current assets		<u>9,098</u>	<u>9,098</u>
Capital and reserves			
Called up share capital	4	4,000	4,000
Other reserves		4,639	4,639
Profit and loss account		<u>189</u>	<u>189</u>
Equity shareholders' funds		8,828	8,828
Non-equity shareholders' funds	4	<u>270</u>	<u>270</u>
Total shareholders' funds		<u>9,098</u>	<u>9,098</u>

For the period ended 31 December 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The Directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with section 221, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company,

Signed on behalf of the board on

10 OCT 2008

Mr J Tripp



Programs At Work Ltd

Notes to the Accounts

Page 2

1 Accounting policies

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards in the UK

The Company has taken advantage under the terms of Financial Reporting Standard 8 from disclosing related party transactions with entities that are part of the Stanley Security Solutions-Europe Limited group or investees of the Stanley Security Solutions-Europe Limited group

2 Administration Expenses

No remuneration was paid or is payable by the Company to the Directors. The Directors are employed by other companies in the Stanley Security Solutions-Europe Limited group and consider that their services are incidental to their activities within the group.

Remuneration of the auditors for audit work (when required) and staff costs are borne by Stanley Security Solutions-Europe Limited

3 Debtors

	31 December 2007 £	31 December 2006 £
Amount owed by parent undertaking	<u>9,098</u>	<u>9,098</u>
	<u>9,098</u>	<u>9,098</u>

4 Called up share capital

At 31 December 2007 and at 31 December 2006

Authorised

Ordinary shares of 100p each

6% preference shares of 100p

	Number	£
Ordinary shares of 100p each	4,000	4,000
6% preference shares of 100p	<u>1,000</u>	<u>1,000</u>
	<u>5,000</u>	<u>5,000</u>
Allotted, called up and fully paid		
Ordinary shares of 100p each	4,000	4,000
6% preference shares of 100p	<u>270</u>	<u>270</u>
	<u>4,270</u>	<u>4,270</u>

5 Parent company

The ultimate EU parent company is Stanley UK Acquisition Company Limited

The Stanley Works is the Company's ultimate parent company and controlling party. The Stanley Works is a company registered in United States of America and copies of its financial statements may be obtained from The Stanley Works Investor Relations Department, 1000 Stanley Drive, New Britain, Connecticut, USA