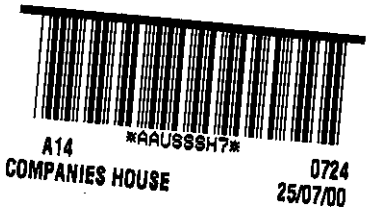
# Programs At Work Ltd

## Directors' Report and Financial Statements

### For the year ended 30 September 1999

Company number 155915



# Programs At Work Ltd



# Directors' Report

## For the year ended 30 September 1999

The Directors present their report and financial statements for the year ended 30 September 1999.

**Principal Activities and Review of the Business**

The Company has not traded during the year and has made neither a profit nor a loss. There are no plans at present for the Company to resume trading.

**Directors**

The Directors who served during the year, and subsequent appointments, were:

| | |
|---|---|
| Mr MJ Lee | resigned 29 February 2000 |
| Mr CD MacInnes | |
| Mr RH Collins | appointed 29 February 2000 |

**Directors' Interests in the Shares of the Company**

The Directors had no interests in shares of the Company at any time during the year.

Mr MJ Lee and Mr CD MacInnes are Directors of the ultimate parent company, Blick plc, and their interests in the shares of Blick plc are disclosed in the financial statements of that company.

**Auditors**

*In accordance with Section 250 of the Companies Act 1985, a special resolution not to appoint auditors has* been passed by the members of the Company.

By order of the Board

RH Collins

**Mr RH Collins**
Secretary
Blick House
Bramble Road
Swindon
SN2 6ER

20 July 2000

# Programs At Work Ltd
# Balance Sheet as at 30 September 1999



| | Note | 1999 £ | 1998 £ |
|---|---|---|---|
| **Current assets** | | | |
| Debtors | 2 | **9,098** | 9,098 |
| **Net current assets** | | **9,098** | 9,098 |
| **Capital and reserves** | | | |
| Called up share capital | 3 | **4,000** | 4,000 |
| Other reserves | | **4,639** | 4,639 |
| Profit and loss account | | **189** | 189 |
| Equity shareholders' funds | | **8,828** | 8,828 |
| Non-equity shareholders' funds | 3 | **270** | 270 |
| **Total shareholders' funds** | | **9,098** | 9,098 |

The company was dormant throughout the year ended 30 September 1999.

Signed on behalf of the board on : 20 July 2000

Mr CD MacInnes

) Directors

Mr RH Collins )

# Programs At Work Ltd
# Notes to the Accounts



1 **Accounting policies**

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards in the UK.

| 2 **Debtors** | **1999** | 1998 |
|---|---|---|
| | **£** | £ |
| Amount owed by parent undertaking | **9,098** | 9,098 |
| | **9,098** | 9,098 |

| 3 **Called up share capital** | Number | £ |
|---|---|---|
| At 30 September 1999 and at 30 September 1998 | | |
| Authorised | | |
| Ordinary shares of 100p each | **4,000** | 4,000 |
| 6% preference shares of 100p | **1,000** | 1,000 |
| | **5,000** | 5,000 |
| Allotted, called up and fully paid | | |
| Ordinary shares of 100p each | **4,000** | 4,000 |
| 6% preference shares of 100p | **270** | 270 |
| | **4,270** | 4,270 |

4 **Parent company**

The Company is a wholly owned subsidiary of Blick Dormants Ltd.
The Directors regard Blick plc as the Company's ultimate parent company.
Both companies are registered in England and Wales.
Copies of the financial statements for Blick plc are available from the Company Secretary, Blick House, Bramble Road, Swindon, SN2 6ER.

Blick plc is the parent company of the largest and smallest group of which this company is a member and for which group accounts are drawn up.