

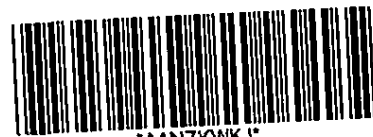
REGISTERED NUMBER 05094684 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

FOR

PROFILE DEVELOPMENTS LIMITED

MONDAY



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17/12/2012

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COMPANIES HOUSE

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for the Year Ended 30 April 2012

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PROFILE DEVELOPMENTS LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2012

DIRECTOR

P T Russell

REGISTERED OFFICE

Cambray Court
1229 Stratford Road
Hall Green
Birmingham
B28 9AA

REGISTERED NUMBER

05094684 (England and Wales)

AUDITORS

Malcolm Piper & Co Limited
Chartered Accountants
Business Services Centre
446-450 Kingstanding Road
Birmingham
West Midlands
B44 9SA

REPORT OF THE INDEPENDENT AUDITORS TO
PROFILE DEVELOPMENTS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Profile Developments Limited for the year ended 30 April 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

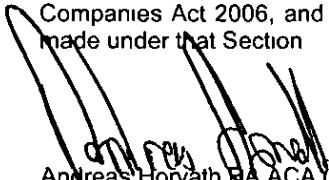
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Andreas Horvath BA ACA (Senior Statutory Auditor)
for and on behalf of Malcolm Piper & Co Limited
Chartered Accountants
Business Services Centre
446-450 Kingstanding Road
Birmingham
West Midlands
B44 9SA

27 September 2012

ABBREVIATED BALANCE SHEET

30 April 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	1,755,362	1,790,431
Investments	3	100	100
Investment property	4	160,000	160,000
		<u>1,915,462</u>	<u>1,950,531</u>
CURRENT ASSETS			
Stocks		2,320	-
Debtors		9,004	17,478
Cash at bank and in hand		360,217	82,820
		<u>371,541</u>	<u>100,298</u>
CREDITORS			
Amounts falling due within one year	5	710,792	841,576
NET CURRENT LIABILITIES		<u>(339,251)</u>	<u>(741,278)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,576,211	1,209,253
PROVISIONS FOR LIABILITIES		12,130	13,470
NET ASSETS		<u>1,564,081</u>	<u>1,195,783</u>
CAPITAL AND RESERVES			
Called up share capital	6	48	48
Capital redemption reserve		52	52
Profit and loss account		1,563,981	1,195,683
SHAREHOLDERS' FUNDS		<u>1,564,081</u>	<u>1,195,783</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27 September 2012 and were signed by



P T Russell - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Profile Developments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Improvements to property	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	1,991,671
Additions	8,297
At 30 April 2012	1,999,968
DEPRECIATION	
At 1 May 2011	201,240
Charge for year	43,366
At 30 April 2012	244,606
NET BOOK VALUE	
At 30 April 2012	1,755,362
At 30 April 2011	1,790,431

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2012

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2011	
and 30 April 2012	100
NET BOOK VALUE	
At 30 April 2012	100
At 30 April 2011	100

The company's investments at the balance sheet date in the share capital of companies include the following

Profile IT Limited

Country of incorporation England & Wales

Nature of business Suppliers of computer software & consumables

Class of shares	%
Ordinary £1 shares	holding 100 00

	2012 £	2011 £
Aggregate capital and reserves	100	392,752
(Loss)/profit for the year	(11,764)	175,508

4 INVESTMENT PROPERTY

	Total £
COST	
At 1 May 2011	
and 30 April 2012	160,000
NET BOOK VALUE	
At 30 April 2012	160,000
At 30 April 2011	160,000

5 CREDITORS

Creditors include an amount of £668,910 (2011 - £818,635) for which security has been given

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2012 £	2011 £
48	Ordinary	£1	48	48