

REGISTERED NUMBER 05094684 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010

FOR

PROFILE DEVELOPMENTS LIMITED

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CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2010

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

PROFILE DEVELOPMENTS LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2010

DIRECTOR

P T Russell

SECRETARIES

REGISTERED OFFICE

Cambray Court
1229 Stratford Road
Hall Green
Birmingham
B28 9AA

REGISTERED NUMBER

05094684 (England and Wales)

AUDITORS

Malcolm Piper & Co Limited
Business Services Centre
446-450 Kingstanding Road
Birmingham
West Midlands
B44 9SA

REPORT OF THE INDEPENDENT AUDITORS TO
PROFILE DEVELOPMENTS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Profile Developments Limited for the year ended 30 April 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

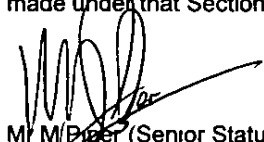
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mr M Piper (Senior Statutory Auditor)
for and on behalf of Malcolm Piper & Co Limited
Business Services Centre
446-450 Kingstanding Road
Birmingham
West Midlands
B44 9SA

Date

11 Jan 2011

PROFILE DEVELOPMENTS LIMITED (REGISTERED NUMBER: 05094684)

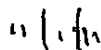
ABBREVIATED BALANCE SHEET

30 April 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	1,727,144	1,754,819
Investments	3	100	100
Investment property	4	160,000	160,000
		<u>1,887,244</u>	<u>1,914,919</u>
CURRENT ASSETS			
Debtors		19,894	9,602
Cash at bank and in hand		73,364	128,945
		<u>93,258</u>	<u>138,547</u>
CREDITORS			
Amounts falling due within one year	5	1,616,052	826,632
NET CURRENT LIABILITIES		<u>(1,522,794)</u>	<u>(688,085)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>364,450</u>	<u>1,226,834</u>
PROVISIONS FOR LIABILITIES		<u>377</u>	<u>377</u>
NET ASSETS		<u><u>364,073</u></u>	<u><u>1,226,457</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	48	100
Capital redemption reserve		52	-
Profit and loss account		363,973	1,226,357
SHAREHOLDERS' FUNDS		<u><u>364,073</u></u>	<u><u>1,226,457</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on



and were signed by



P T Russell - Director

The notes form part of these abbreviated accounts

PROFILE DEVELOPMENTS LIMITED (REGISTERED NUMBER 05094684)

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Profile Developments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings - 2% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2009 and 30 April 2010	1,883,736
DEPRECIATION	
At 1 May 2009	128,917
Charge for year	27,675
At 30 April 2010	156,592
NET BOOK VALUE	
At 30 April 2010	1,727,144
At 30 April 2009	1,754,819

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2009 and 30 April 2010	100
NET BOOK VALUE	
At 30 April 2010	100
At 30 April 2009	100

PROFILE DEVELOPMENTS LIMITED (REGISTERED NUMBER 05094684)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2010

3 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Profile IT Limited

Nature of business Suppliers of computer software & consumables

Class of shares	%
Ordinary £1 shares	100 00

	2010	2009
	£	£
Aggregate capital and reserves	1,082,344	1,402,974
Profit for the year	29,370	16,920
	<u> </u>	<u> </u>

4 INVESTMENT PROPERTY

	Total £
COST	
At 1 May 2009	
and 30 April 2010	<u>160,000</u>
NET BOOK VALUE	
At 30 April 2010	<u>160,000</u>
At 30 April 2009	<u>160,000</u>

5 CREDITORS

Creditors include an amount of £1,167,244 for which security has been given

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
48	Ordinary	£1	<u>48</u>	<u>100</u>

On 28th January 2010 the company purchased 52 Ordinary £1 shares for £1,245,400

7 TRANSACTIONS WITH DIRECTOR

Due to the company share buy back of 52 £1 ordinary shares for a consideration of £1,245,400 the balance due to the director, Mr P Russell was £1,167,244. There is no written agreement as to the repayment terms of the loan. Interest is charged on the loan at a rate of 6.5%.

The loan from the director is secured by a debenture on the company's assets.