process benchmarking ltd

Registered number 2944342

Abbreviated accounts

For the year ended 30 June 2009

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COMPANIES HOUSE

PROCESS BENCHMARKING LTD

Registered number. 2944342

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2009

	Note	£	2009 £	£	2008 £
Fixed assets					
Tangible fixed assets	2		13,150		1,948
Current assets					
Debtors		160,013		177,237	
Cash at bank		365,362		346,323	
		525,375		523,560	
Creditors: amounts falling due within one year		(370,978)		(328,522)	
Net current assets			154,397		195,038
Total assets less current liabilities			167,547		196,986
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			166,547		195,986
Shareholders' funds			167,547		196,986

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2009 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 9 March 2010

L Vella
Director

P Noble
Director

The notes on page 2 form part of these financial statements

PROCESS BENCHMARKING LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2009

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	-	50%	straight line
Office equipment	-	50%	straight line
Computer equipment	-	50%	straight line

2 Tangible fixed assets

	£
Cost	
At 1 July 2008	43,101
Additions	18,391
At 30 June 2009	61,492
Depreciation	
At 1 July 2008	41,153
Charge for the year	7,189
At 30 June 2009	48,342
Net book value	
At 30 June 2009	13,150
At 30 June 2008	1,948

3. Share capital

	2009 £	2008 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000