Registrar.

Company Registration No. 01506183 (England and Wales)

PROBUILD DEVELOPMENTS LTD.

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2011

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PROBUILD DEVELOPMENTS LTD.

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PROBUILD DEVELOPMENTS LTD.

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		1,692,231		1,627,625
Current assets					
Debtors		376,613		379,288	
Cash at bank and in hand		7,992		8,051	
		384,605		387,339	
Creditors: amounts falling due within one year	3	(44,908)		(54,729)	
Net current assets			339,697		332,610
Total assets less current liabilities			2,031,928		1,960,235
Creditors: amounts falling due after more than one year			(625,000)		(625,000)
			1,406,928		1,335,235
Capital and reserves					
Called up share capital	4		1,500		1,500
Share premium account			184,500		184,500
Revaluation reserve			1,327,688		1,262,688
Profit and loss account			(106,760)		(113,453)
Shareholders' funds			1,406,928		1,335,235

PROBUILD DEVELOPMENTS LTD.

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2011

For the financial year ended 30 November 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 10 August 2012

B A Endelman

B A Endelman
Director

Company Registration No 01506183

PROBUILD DEVELOPMENTS LTD.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2011

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April, 2008)

1 2 Turnover

Turnover represents amounts receivable for rents, services provided and property sales in the UK

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold properties are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance

Properties held for investment purposes are classified as investment properties and valued at open market value No depreciation is provided on the freehold properties

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 December 2010	1,669,020
Revaluation	65,000
At 1 December 2010 & at 30 November 2011	1,734,020
Depreciation	
At 1 December 2010	41,395
Charge for the year	394
At 30 November 2011	41,789
Net book value	
At 30 November 2011	1,692,231
At 30 November 2010	1,627,625

3 Creditors· amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £625,000 (2010 - £625,000)

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
1,500 Ordinary shares of £1 each	1,500	1,500