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Registered number
5145648

Proactive Learning Ltd

Abbreviated Accounts

31 December 2010

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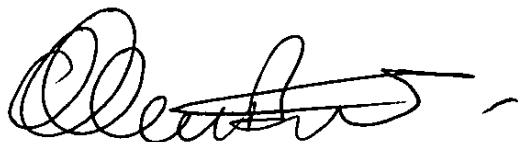
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Proactive Learning Ltd
Abbreviated Balance Sheet
as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	48,255	36,129
Current assets			
Stocks		223,048	267,326
Debtors		123,549	370,757
Cash at bank and in hand		348	7,868
		<u>346,945</u>	<u>645,951</u>
Creditors: amounts falling due within one year		<u>(366,652)</u>	<u>(454,332)</u>
Net current (liabilities)/assets		<u>(19,707)</u>	<u>191,619</u>
Total assets less current liabilities		<u>28,548</u>	<u>227,748</u>
Creditors: amounts falling due after more than one year		<u>(17,500)</u>	<u>(223,500)</u>
Net assets		<u>11,048</u>	<u>4,248</u>
Capital and reserves			
Called up share capital	3	200,200	200
Share premium		1,078	1,078
Profit and loss account		(190,230)	2,970
Shareholders' funds		<u>11,048</u>	<u>4,248</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts
The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



C Birks
Director
Approved by the board on 7 March 2011

Proactive Learning Ltd
Notes to the Abbreviated Accounts
for the period ended 31 December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance
Motor vehicles	15% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 July 2009	58,593
Additions	22,915
Disposals	(2,000)
At 31 December 2010	79,508
Depreciation	
At 1 July 2009	22,464
Charge for the period	8,789
At 31 December 2010	31,253
Net book value	
At 31 December 2010	48,255
At 30 June 2009	36,129

Proactive Learning Ltd
Notes to the Abbreviated Accounts
for the period ended 31 December 2010

3 Share capital			2010	2009
			£	£
Authorised				
Ordinary shares of £1 each			50,000	50,000
0% non redeemable pref shares of £1 each			200,000	-
			<u>250,000</u>	<u>50,000</u>
0% preference shares of £1 each			50,000	50,000
			<u>300,000</u>	<u>100,000</u>
	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	200	200	200	200
0% non redeemable pref shares of	200,000	-	200,000	-
			<u>200,200</u>	<u>200</u>
0% preference shares of £1 each	-	50,000	-	50,000
			<u>200,200</u>	<u>50,200</u>

[State the class, number, nominal value and amount received for shares issued during the year]