Registered number
04631730

# Print Evolution Limited

## Unaudited Filleted Accounts

## 31 March 2022

**Print Evolution Limited**

**Registered number: 04631730**

**Balance Sheet**

**as at 31 March 2022**

| | | 2022 | | 2021 |
|---|---|---|---|---|
| | | £ | | £ |
| Fixed assets | | 41,512 | | 15,006 |
| Current assets | 25,635 | | 35,860 | |
| Creditors: amounts falling due within one year | (15,302) | | (9,266) | |
| Net current assets | | 10,333 | | 26,594 |
| Total assets less current liabilities | | 51,845 | | 41,600 |
| Creditors: amounts falling due after more than one year | | (38,469) | | (60,688) |
| **Net assets/(liabilities)** | | 13,376 | | (19,088) |
| **Capital and reserves** | | 13,376 | | (19,088) |
| | | **Number** | | **Number** |
| Average number of employees | | 3 | | 3 |

The company had opening net liabilities of (19,088). This was predominantly due to the prior impact of the Coronavirus pandemic in 2021/21.

The directors have therefore had to consider the appropriateness of a going concern basis. During the year, preference shares of £39,900 (shown within creditors in 2021) have been converted to equity shares. The company has obtained longer term financing and are confident that the company can return to profitability as the UK economy recovers from the impact of the pandemic. On this basis the directors consider it appropriate to prepare the accounts on a going concern basis.

The company is a private company limited by shares and incorporated in England. Its registered office is Unit 2 Merthyr Industrial Park, Pentrebach, Merthyr Tydfil, Mid Glamorgan, CF48 4DR.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

L George

Director

Approved by the board on 20 October 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.