Company Number: 3310415

PP- SIMTECH SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED
31 MARCH 2001



A23
COMPANIES HOUSE
0851
29/01/02

ABBREVIATED BALANCE SHEET
As at 31 March 2001

	Note		2001 £		*2000 £*
FIXED ASSETS					
Tangible fixed assets	2		**1,062**		*4,814*
CURRENT ASSETS					
Debtors		**4,500**		*8,368*	
Cash at bank and in hand		**41,735**		*21,219*	
		46,235		*29,587*	
CREDITORS: amounts falling due within one year		**(14,177)**		*(12,831)*	
NET CURRENT ASSETS			**32,058**		*16,756*
TOTAL ASSETS LESS CURRENT LIABILITIES			**33,120**		*21,570*
CAPITAL AND RESERVES					
Called up share capital	3		**1,000**		*1,000*
Profit and loss account			**32,120**		*20,570*
SHAREHOLDERS' FUNDS			**33,120**		*21,570*

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2001 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 14 January 2002 and signed on its behalf.

R. A. Selvakumar

Mr R R A Selvakumar Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2001

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and include the results of the company's operations which are described in the Director's Report.

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	25%	straight line basis
Office equipment	-	33%	straight line basis

1.5 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the near future.

2. TANGIBLE ASSETS

	£
Cost	
At 1 April 2000	**14,542**
Additions	**362**
At 31 March 2001	**14,904**
Depreciation	
At 1 April 2000	**9,728**
Charge for year	**4,114**
At 31 March 2001	**13,842**
Net Book Value	
At 31 March 2001	**1,062**
At 31 March 2000	*4,814*

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2001

3. CALLED UP SHARE CAPITAL

	2001 £	*2000 £*
Authorised		
1,000 ordinary shares of £ 1 each	**1,000**	*1,000*
Allotted, called up and fully paid		
1,000 ordinary shares of £ 1 each	**1,000**	*1,000*