

Statutory Accounts

J.N.J.(FABRICATIONS) LIMITED

ABBREVIATED ACCOUNTS

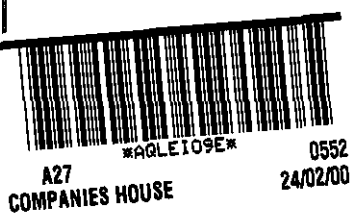
FOR THE YEAR ENDED 31 AUGUST 1999

Company Registration No. 1178499 (England and Wales)

MILNES AND CO

REGISTERED AUDITOR

**NORTHFIELD HOUSE
CLECKHEATON**



J.N.J.(FABRICATIONS) LIMITED

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J.N.J.(FABRICATIONS) LIMITED

AUDITORS' REPORT TO J.N.J.(FABRICATIONS) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 August 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Milnes and Co

Milnes and Co

Chartered Accountants
Registered Auditor

15 February 2000

Northfield House
Snelsins Road
Cleckheaton
West Yorkshire

J.N.J.(FABRICATIONS) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 1999

	Notes	1999 £	£	1998 £	£
Fixed assets					
Tangible assets	2		258,600		199,221
Current assets					
Stocks		15,054		6,461	
Debtors		135,114		140,179	
		<u>150,168</u>		<u>146,640</u>	
Creditors: amounts falling due within one year		<u>(226,159)</u>		<u>(196,019)</u>	
Net current liabilities			<u>(75,991)</u>		<u>(49,379)</u>
Total assets less current liabilities			182,609		149,842
Creditors: amounts falling due after more than one year	3		<u>(117,399)</u>		<u>(88,304)</u>
			<u>65,210</u>		<u>61,538</u>
Capital and reserves					
Called up share capital	4		20,000		20,000
Profit and loss account			45,210		41,538
Shareholders' funds			<u>65,210</u>		<u>61,538</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 10 February 2000



Denis Edward Williamson F.C.M.A.
Director

J.N.J.(FABRICATIONS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 1999

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	1% Straight line
Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	20% Reducing balance
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 1998	313,124
Additions	77,239
Disposals	(13,500)
At 31 August 1999	<u>376,863</u>
Depreciation	
At 1 September 1998	113,903
On disposals	(9,821)
Charge for the year	14,181
At 31 August 1999	<u>118,263</u>
Net book value	
At 31 August 1999	<u>258,600</u>
At 31 August 1998	<u>199,221</u>

3 Creditors: amounts falling due after more than one year	1999 £	1998 £
Analysis of loans repayable in more than five years		
Not wholly repayable within five years by instalments	<u>89,401</u>	<u>94,554</u>

The aggregate amount of creditors for which security has been given amounted to £172,147 (1998 - £178,281).

J.N.J.(FABRICATIONS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 1999

4	Share capital	1999 £	1998 £
	Authorised		
	50,000 Ordinary shares of £ 1 each	50,000	50,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	20,000 Ordinary shares of £ 1 each	20,000	20,000
		<u> </u>	<u> </u>

5 Ultimate parent company

The ultimate parent company is P.P.Profiles Limited, a company registered in England and Wales.