File Number 1707
Security Number SA291112
Company Number 03560148

POSITECH COMPUTING LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

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POSITECH COMPUTING LIMITED
Company registered number 03560148
ABBREVIATED BALANCE SHEET
AT 30 SEPTEMBER 2012

	Note	£	2012 £	*2011 £*
FIXED ASSETS				
Tangible Assets	2		**5,712**	*3,340*
CURRENT ASSETS				
Debtors falling due within one year		**740**		*-*
Cash at bank and in hand		**338,668**		*250,548*
		339,408		*250,548*
CREDITORS: Amounts falling due within one year		**113,283**		*79,244*
NET CURRENT ASSETS			**226,125**	*171,304*
NET ASSETS		**£**	**231,837**	*£ 174,644*
CAPITAL AND RESERVES				
Called up share capital	3		**2**	*2*
Profit and loss account			**231,835**	*174,642*
SHAREHOLDERS' FUNDS		**£**	**231,837**	*£ 174,644*

In approving these financial statements as directors of the company we hereby confirm the following
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies
Directors' responsibilities
1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 29 November 2012

C Harris, Director

POSITECH COMPUTING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Equipment	Reducing balance 25%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

2. TANGIBLE FIXED ASSETS

	2012	*2011*
	£	*£*
Cost		
At 1 October 2011	7,308	*6,778*
Additions	3,714	*530*
At 30 September 2012	11,022	*7,308*
Depreciation		
At 1 October 2011	3,968	*2,855*
For the year	1,342	*1,113*
At 30 September 2012	5,310	*3,968*
Net Book Amounts		
At 30 September 2012	£ 5,712	*£ 3,340*

3. SHARE CAPITAL		2012		*2011*
		£		*£*
Allotted, issued and fully paid				
100 Ordinary shares of £1 each	£	2	*£*	*2*