POSITECH COMPUTING LTD

FINANCIAL STATEMENTS

SEPT 2002

REGISTERED NUMBER 3560148



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COMPANIES HOUSE
0744
21/06/03

POSITECH COMPUTING LTD (Number 3560148)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th SEPTEMBER 2002

DIRECTOR'S REPORT

30th September 2002

Director
The director of the company during the year and his interest in the shares of the company as recorded in the register of directors interests was as follows:

	Ordinary Shares
C Harris	2

Small Company Exemptions

This report is prepared in accordance with the special provisions of part VII of the companies act 1985 relating to small companies

C.Harris

Director

POSITECH COMPUTING LTD (Number 3560148)

PROFIT AND LOSS ACOUNT YEAR ENDED 30th SEPTEMBER 2002

INCOME

Uncategorised Income	5132.88
TOTAL INCOME	5132.88

EXPENSES

Bus. Expenses:	
Legal-Prof Fees	166.94
Office	116.54
Other Expenses	58.95
Repairs & Maint	58.95
Staff Expenses	115.00
Bus. Expenses-Other	157.43
TOTAL Bus. Expenses	673.81
Uncategorised Expenses	4193.11
TOTAL EXPENSES	4866.92
TOTAL INCOME - EXPENSES	265.96

None of the company's activities were acquired or discontinued during this year.

POSITECH COMPUTING LTD (Number 3560148)

BALANCE SHEET

At 30th September 2002

ASSETS

Cash and Bank Accounts	
Current	3013.17
TOTAL Cash and Bank Accounts	3013.17
TOTAL ASSETS	3013.17
LIABILITIES & EQUITY	
LIABILITIES	
Other Liabilities	
VAT Control	-235.66
TOTAL Other Liabilities	-235.66
TOTAL LIABILITIES	-235.66
EQUITY	3248.83
TOTAL LIABILITIES & EQUITY	3013.17

For the year ended 30th september 2002 the company was entitled to exemption under subsection 1 of section 249a of the companies act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The directors acknowledges their responsibility for

(1) ensuring that the company keeps accounting records which comply with section 221 of the companies act 1985

(2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the act relating to financial statements, so far as applicable to the company.

The financial statements were approved by the board of directors and signed by: