

Registration number 4554361

Pointer Press Limited
Abbreviated accounts
for the year ended 30 November 2004



Pointer Press Limited

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Pointer Press Limited

**Abbreviated balance sheet
as at 30 November 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		32,027		36,030
Tangible assets	2		17,632		20,092
			<u>49,659</u>		<u>56,122</u>
Current assets					
Stocks		6,875		6,218	
Debtors		17,295		19,008	
Cash at bank and in hand		598		325	
		<u>24,768</u>		<u>25,551</u>	
Creditors: amounts falling due within one year		<u>(51,082)</u>		<u>(72,654)</u>	
Net current liabilities			<u>(26,314)</u>		<u>(47,103)</u>
Total assets less current liabilities			23,345		9,019
Creditors: amounts falling due after more than one year			(901)		(4,194)
Provisions for liabilities and charges			<u>(1,825)</u>		<u>(1,875)</u>
Net assets			<u>20,619</u>		<u>2,950</u>
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			20,616		2,947
Shareholders' funds			<u>20,619</u>		<u>2,950</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

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Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 November 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2004 and

(c) that we acknowledge our responsibilities for:

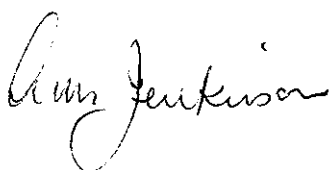
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 30/6/05 and signed on its behalf by

A J Jenkinson
Director



J M Jenkinson
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

Pointer Press Limited

**Notes to the abbreviated financial statements
for the year ended 30 November 2004**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

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Notes to the abbreviated financial statements for the year ended 30 November 2004

1.7. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 December 2003	40,033	23,637	63,670
Additions	-	652	652
At 30 November 2004	40,033	24,289	64,322
Depreciation and Provision for diminution in value			
At 1 December 2003	4,003	3,545	7,548
Charge for year	4,003	3,112	7,115
At 30 November 2004	8,006	6,657	14,663
Net book values			
At 30 November 2004	32,027	17,632	49,659
At 30 November 2003	36,030	20,092	56,122

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Notes to the abbreviated financial statements for the year ended 30 November 2004

3.	Share capital	2004 £	2003 £
	Authorised		
	1,000 Ordinary A shares of £1 each	1,000	1,000
	1,000 Ordinary B shares of £1 each	1,000	1,000
	1,000 Ordinary C shares of £1 each	1,000	1,000
	1,000 Ordinary D shares of £1 each	1,000	1,000
		<u>4,000</u>	<u>4,000</u>
	Allotted, called up and fully paid		
	1 Ordinary A shares of £1 each	1	1
	1 Ordinary B shares of £1 each	1	1
	1 Ordinary C shares of £1 each	1	1
	1 Ordinary D shares of £1 each	-	-
		<u>3</u>	<u>3</u>

4. Details of security

The amounts owing under hire purchase contracts of £4,225 (2003 £9,418) are secured upon the relevant assets.

5. Controlling interest

As the director and equity shareholder in the company, J M Jenkinson controls the reporting entity of the company.