

Registration number 4554361

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Pointer Press Limited

Abbreviated accounts

for the period ended 30 November 2003



Pointer Press Limited

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Pointer Press Limited

**Abbreviated balance sheet
as at 30 November 2003**

	Notes	2003 £	£
Fixed assets			
Intangible assets	2		36,030
Tangible assets	2		20,092
			<u>56,122</u>
Current assets			
Stocks		6,218	
Debtors		19,008	
Cash at bank and in hand		325	
		<u>25,551</u>	
Creditors: amounts falling due within one year		<u>(72,654)</u>	
Net current liabilities			<u>(47,103)</u>
Total assets less current liabilities			9,019
Creditors: amounts falling due after more than one year			(4,194)
Provisions for liabilities and charges			<u>(1,875)</u>
Net assets			<u><u>2,950</u></u>
Capital and reserves			
Called up share capital	3		3
Profit and loss account			<u>2,947</u>
Shareholders' funds			<u><u>2,950</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Pointer Press Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 30 November 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30 November 2003 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 5/1/04 and signed on its behalf by

J M Jenkinson
Director



A J Jenkinson
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

Pointer Press Limited

Notes to the abbreviated financial statements for the period ended 30 November 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 15% reducing balance
Fixtures, fittings and equipment	- 15% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

Pointer Press Limited

Notes to the abbreviated financial statements for the period ended 30 November 2003

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
Additions	40,033	23,637	63,670
At 30 November 2003	40,033	23,637	63,670
Depreciation and Provision for diminution in value			
Charge for period	4,003	3,545	7,548
At 30 November 2003	4,003	3,545	7,548
Net book value			
At 30 November 2003	36,030	20,092	56,122

Pointer Press Limited

Notes to the abbreviated financial statements for the period ended 30 November 2003

3. Share capital	2003
	£
1,000 Ordinary A shares of £1 each	1,000
1,000 Ordinary B shares of £1 each	1,000
1,000 Ordinary C shares of £1 each	1,000
1,000 Ordinary D shares of £1 each	1,000
	4,000
 Allotted, called up and fully paid	
1 Ordinary A shares of £1 each	1
1 Ordinary B shares of £1 each	1
1 Ordinary C shares of £1 each	1
	3

On incorporation one ordinary £1 A share was issued at par. On the 13 December 2002 a further one ordinary £1 B share and one ordinary £1 C share were issued at par.

4. Financial commitments

At 30 November 2003 the company had annual commitments under non-cancellable operating leases as follows:

	2003
	£
Expiry date:	
Between one and five years	1,532

5. Transactions with directors

On 4 October 2002 the company acquired the trade assets and liabilities of Pointer Print for the sum of £61,595.

The premises occupied by the company are owned by the directors. No rental on the premises was paid during the period ended 30 November 2003.