

Abbreviated Financial Statements for the Year Ended 31st March 2000

for

P L W Developments Limited



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P L W Developments Limited

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for the Year Ended 31st March 2000**

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P L W Developments Limited
Company Information
for the Year Ended 31st March 2000

DIRECTORS: Mr P L Whitehurst
Mrs P G Whitehurst

SECRETARY: Mr P L Whitehurst

REGISTERED OFFICE: 144 Nottingham Road
Eastwood
Nottingham
NG16 3GE

REGISTERED NUMBER: 3137142 (England and Wales)

AUDITORS: Noy & Partners Accountants Limited
144 Nottingham Road
Eastwood
Nottingham
NG16 3GE

BANKERS: National Westminster Bank PLC.
1 Chesterfield Road
Alfreton
Derbyshire
DE55 7DT

P L W Developments Limited

**Report of the Auditors to
P L W Developments Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31st March 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

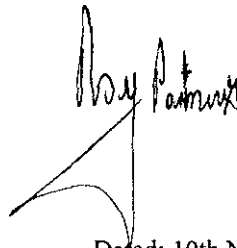
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Noy & Partners Accountants Limited
144 Nottingham Road
Eastwood
Nottingham
NG16 3GE



Dated: 10th November 2000

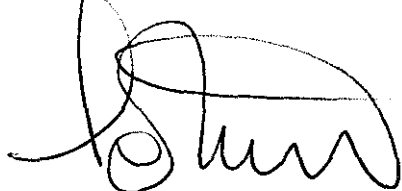
P L W Developments Limited

Abbreviated Balance Sheet
31st March 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,402,786		2,425,574
Investments	3		150,750		150,750
			<u>2,553,536</u>		<u>2,576,324</u>
CURRENT ASSETS:					
Debtors		3,973		31,643	
Cash at bank		<u>70,302</u>		<u>32,292</u>	
		74,275		63,935	
CREDITORS: Amounts falling due within one year	4	<u>164,851</u>		<u>122,770</u>	
NET CURRENT LIABILITIES:			<u>(90,576)</u>		<u>(58,835)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			2,462,960		2,517,489
CREDITORS: Amounts falling due after more than one year	4		(1,291,038)		(1,343,815)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(379)</u>		<u>(802)</u>
			<u>£1,171,543</u>		<u>£1,172,872</u>
CAPITAL AND RESERVES:					
Called up share capital	5		100		100
Revaluation reserve			1,155,509		1,155,509
Profit and loss account			<u>15,934</u>		<u>17,263</u>
SHAREHOLDERS' FUNDS:			<u>£1,171,543</u>		<u>£1,172,872</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs P G Whitehurst - DIRECTOR

Approved by the Board on 10th November 2000

The notes form part of these financial statements

P L W Developments Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31st March 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents rents receivable by the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- 2% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1st April 1999	2,485,615
Additions	48,059
Disposals	(22,955)
At 31st March 2000	2,510,719
DEPRECIATION:	
At 1st April 1999	60,042
Charge for year	57,934
Eliminated on disposals	(10,043)
At 31st March 2000	107,933
NET BOOK VALUE:	
At 31st March 2000	2,402,786
At 31st March 1999	2,425,574

P L W Developments Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31st March 2000**

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2000 £	1999 £
Investment in subsidiary company - P J Whitehurst (Building) Limited	<u>150,750</u>	<u>150,750</u>
	<u><u>150,750</u></u>	<u><u>150,750</u></u>

4. CREDITORS

The following secured debts are included within creditors:

	2000 £	1999 £
Bank overdrafts	5,436	-
Bank loans	<u>166,999</u>	<u>208,702</u>
	<u><u>172,435</u></u>	<u><u>208,702</u></u>

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2000 £	1999 £
500,000	Ordinary	£1	<u>500,000</u>	<u>500,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
100	Ordinary	£1	<u>100</u>	<u>100</u>