

Abbreviated Accounts
for the Year Ended 31 October 2007
for
Plugware Solutions.com Limited

WEDNESDAY



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28/05/2008
COMPANIES HOUSE

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for the Year Ended 31 October 2007

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Company Information
for the Year Ended 31 October 2007

DIRECTOR: A G Ireland

SECRETARY: Mrs P G Ireland

REGISTERED OFFICE: 65 St Mary Street
Chippenham
Wiltshire
SN15 3JF

REGISTERED NUMBER: 4269454 (England and Wales)

ACCOUNTANTS: Carter Dutton
Chartered Accountants
65 St Mary Street
Chippenham
Wiltshire
SN15 3JF

Plugware Solutions com Limited

Abbreviated Balance Sheet
31 October 2007

	Notes	31 10 07 £	£	31 10 06 £	£
FIXED ASSETS					
Tangible assets	2		13,346		14,461
CURRENT ASSETS					
Debtors		161		2,126	
Cash at bank		71		1,952	
		<u>232</u>		<u>4,078</u>	
CREDITORS					
Amounts falling due within one year		<u>11,220</u>		<u>15,488</u>	
NET CURRENT LIABILITIES			<u>(10,988)</u>		<u>(11,410)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,358		3,051
PROVISIONS FOR LIABILITIES			150		361
NET ASSETS			<u>2,208</u>		<u>2,690</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>2,108</u>		<u>2,590</u>
SHAREHOLDERS' FUNDS			<u>2,208</u>		<u>2,690</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 13/5/2008 and were signed by



A G Ireland - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2006	22,027
Additions	760
Disposals	(3,918)
At 31 October 2007	18,869
DEPRECIATION	
At 1 November 2006	7,566
Charge for year	1,875
Eliminated on disposal	(3,918)
At 31 October 2007	5,523
NET BOOK VALUE	
At 31 October 2007	13,346
At 31 October 2006	14,461

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 10 07 £	31 10 06 £
1,000	Ordinary		1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value £1	31 10 07 £	31 10 06 £
100	Ordinary		100	100