REGISTERED NUMBER: 3028262 (England and Wales) Registrar

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2007

FOR

PLEXUS NETWORKING LIMITED

SATURDAY

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COMPANIES HOUSE

PLEXUS NETWORKING LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2007

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PLEXUS NETWORKING LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31ST MARCH 2007

DIRECTORS:	P C Nevis C Nevis R Nevis
SECRETARY:	P C Nevis
REGISTERED OFFICE:	Plexus House Stockholm Road Hull East Yorkshire HU7 0XW
REGISTERED NUMBER:	3028262 (England and Wales)
ACCOUNTANTS:	Cheetham Allen Chartered Accountants 17 Wright Street Hull East Yorkshire HU2 8HU

PLEXUS NETWORKING LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		185,967		205,419
CURRENT ASSETS					
Stocks		22,983		15,566	
Debtors		202,831		112,250	
Cash at bank and in hand		157,876		120,875	
		383,690		248,691	
CREDITORS					
Amounts falling due within one year	3	347,049		225,235	
NET CURRENT ASSETS			36,641		23,456
TOTAL ASSETS LESS CURRENT LIABILITIES			222,608		228,875
CREDITORS					
Amounts falling due after more than one year	3		(9,704)		(38,374)
PROVISIONS FOR LIABILITIES			(278)		(1,593)
NET ASSETS			212,626		188,908
CAPITAL AND RESERVES					
Called up share capital	4		1,100		1,100
Profit and loss account			211,526		187,808
SHAREHOLDERS' FUNDS			212,626		188,908

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 3rd January 2008 and were signed on its behalf by

P C Nevis - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets
Depreciation has been provided to write down the cost or valuation of all tangible fixed assets (excluding freehold land) over their expected useful lives The rates generally applicable are

Freehold buildings	2% per annum)
Plant and machinery	33%/25% per annum)
Fixtures and fittings	20% per annum) - straight line
Motor vehicles	25% per annum)
Computer equipment	33%/20% per annum)

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions
The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2006 and 31st March 2007	301,791
DEPRECIATION	
At 1st April 2006	96,369
Charge for year	19,455
At 31st March 2007	115,824
NET BOOK VALUE	
At 31st March 2007	185,967
At 31st March 2006	205,422

continued

3 CREDITORS

The following secured debts are included within creditors

	2007	2006
	£	£
Bank loans	20,518	35,888
Hire purchase contracts	15,906	30,161
	36,424	66,049

4 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary "A"	£1	1,000	1,000
10,000	Ordinary "B"	£1	10,000	10,000
10,000	Ordinary "C"	£1	10,000	10,000
			21,000	21,000

Allotted, issued and fully paid

Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary "A"	£1	1,100	1,000
50	Ordinary "B"	£1	-	50
50	Ordinary "C"	£1	-	50
			1,100	1,100