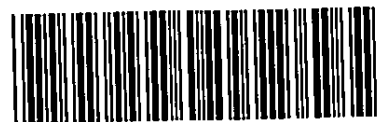


Company Registration No 07546303 (England and Wales)

PIPEKIT LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2012

THURSDAY



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PIPEKIT LTD

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PIPEKIT LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£
Fixed assets			
Tangible assets	2		23,960
Current assets			
Stocks		30,439	
Debtors		11,842	
Cash at bank and in hand		44,328	
		<u>86,609</u>	
Creditors amounts falling due within one year		<u>(90,679)</u>	
Net current liabilities			<u>(4,070)</u>
Total assets less current liabilities			19,890
Creditors amounts falling due after more than one year			<u>(56,457)</u>
			<u>(36,567)</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>(36,667)</u>
Shareholders' funds			<u>(36,567)</u>

PIPEKIT LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

For the financial period ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on *31 May 2012*



Mr M Rowlands
Director

Company Registration No 07546303

PIPEKIT LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Although the company has a deficit on its balance sheet at the period end, this is supported by the director's loan account. As there are no plans for the director to recall the loan in the foreseeable future, the director considers it appropriate to prepare the financial statements on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Computer equipment	33% Straight line
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2011	-
Additions	29,983
At 31 March 2012	29,983
Depreciation	
At 1 March 2011	-
Charge for the period	6,023
At 31 March 2012	6,023
Net book value	
At 31 March 2012	23,960

PIPEKIT LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2012

3	Share capital	2012
		£
	Allotted, called up and fully paid	
	100 Ordinary shares of £1 each	100

During the year 100 shares were issued at par