

REGISTERED NUMBER: 03987621 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010
FOR
PINPOINT DEVELOPMENTS LIMITED**

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PINPOINT DEVELOPMENTS LIMITED (REGISTERED NUMBER: 03987621)

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for the Year Ended 31 August 2010

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PINPOINT DEVELOPMENTS LIMITED

COMPANY INFORMATION

for the Year Ended 31 August 2010

DIRECTORS:

M P McNally
Miss J O McNally
Miss G Parker

SECRETARY:

Miss J O McNally

REGISTERED OFFICE.

4 Waterford Road
Prenton
Birkenhead
Merseyside
CH41 6AF

REGISTERED NUMBER:

03987621 (England and Wales)

ACCOUNTANTS:

McLintocks
Chartered Accountants
Hamilton House
56 Hamilton Street
Birkenhead
Merseyside
CH41 5HZ

PINPOINT DEVELOPMENTS LIMITED (REGISTERED NUMBER· 03987621)

ABBREVIATED BALANCE SHEET

31 August 2010

		2010	2009
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	362,094	365,610
Investments	3	155,465	5
Investment property	4	680,966	-
		<u>1,198,525</u>	<u>365,615</u>
CURRENT ASSETS			
Debtors		465,393	662,767
Cash at bank and in hand		<u>33,517</u>	<u>106,342</u>
		498,910	769,109
CREDITORS			
Amounts falling due within one year		<u>28,651</u>	<u>190,463</u>
NET CURRENT ASSETS		<u>470,259</u>	<u>578,646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,668,784</u>	<u>944,261</u>
CREDITORS			
Amounts falling due after more than one year	5	(749,999)	-
PROVISIONS FOR LIABILITIES		<u>(4,785)</u>	<u>(5,293)</u>
NET ASSETS		<u><u>914,000</u></u>	<u><u>938,968</u></u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 August 2010

	Notes	2010	2009
		£	£
CAPITAL AND RESERVES			
Called up share capital	6	3	3
Profit and loss account		913,997	938,965
SHAREHOLDERS' FUNDS		<u>914,000</u>	<u>938,968</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19 April 2011 and were signed on its behalf by



M P McNally - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 August 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of services provided during the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- Land and buildings - Nil
- Plant and machinery etc - 33% on cost and 10% on reducing balance

Investment property

Investment property is shown at most recent valuation Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2009 and 31 August 2010	401,168
DEPRECIATION	
At 1 September 2009	35,558
Charge for year	3,516
At 31 August 2010	39,074
NET BOOK VALUE	
At 31 August 2010	362,094
At 31 August 2009	365,610

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 August 2010

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2009	5
Additions	155,460
	<u>155,465</u>
At 31 August 2010	<u>155,465</u>
NET BOOK VALUE	
At 31 August 2010	<u>155,465</u>
At 31 August 2009	<u>5</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Mannacom Limited

Nature of business Nursing home proprietors

	% holding	2010 £	2009 £
Class of shares			
Ordinary	71 40		
Aggregate capital and reserves		238,324	185,142
Profit for the year		<u>53,182</u>	<u>38,850</u>

Cambrian Supported Living Limited

Nature of business Supported living providers

	% holding	2010 £
Class of shares		
Ordinary	100 00	
Aggregate capital and reserves		31 3 10
Profit for the year		<u>87,545</u> <u>63,080</u>

On 16 July 2010, the company acquired the whole of the issued share capital of Cambrian Supported Living Limited

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 August 2010

4 INVESTMENT PROPERTY

	Total £
COST	
Additions	680,966
At 31 August 2010	<u>680,966</u>
NET BOOK VALUE	
At 31 August 2010	<u><u>680,966</u></u>

5 CREDITORS

Creditors include an amount of £749,999 for which security has been given

They also include the following debts falling due in more than five years

	2010 £	2009 £
Repayable otherwise than by instalments	<u>399,999</u>	<u>-</u>

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2010 £	2009 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

7 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 August 2010 and 31 August 2009

	2010 £	2009 £
M P McNally		
Balance outstanding at start of year	103,163	93,571
Amounts advanced	-	9,592
Amounts repaid	(59,034)	-
Balance outstanding at end of year	<u><u>44,129</u></u>	<u><u>103,163</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 August 2010

7 TRANSACTIONS WITH DIRECTORS - continued

Miss G Parker

Balance outstanding at start of year	59,940	59,940
Amounts advanced	7,382	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>67,322</u>	<u>59,940</u>