Company Registration Number 07083990

KIRKBRIDE DEVELOPMENTS LIMITED

UNAUDITED

31 MARCH 2013

ABBREVIATED ACCOUNTS

SATURDAY

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A91 21/12/2013 #314

COMPANIES HOUSE

ArmstrongWatson®

Accountants & Financial Advisers

KIRKBRIDE DEVELOPMENTS LIMITED
REGISTERED NUMBER: 07083990

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		**2,464**		-
CURRENT ASSETS					
Stocks		**-**		27,156	
Debtors		**7,725**		10,703	
Cash at bank and in hand		**42**		415	
		7,767		38,274	
CREDITORS: amounts falling due within one year		**(98,616)**		(47,997)	
NET CURRENT LIABILITIES			**(90,849)**		(9,723)
NET LIABILITIES			**(88,385)**		(9,723)
CAPITAL AND RESERVES					
Called up share capital	3		**1,000**		1,000
Profit and loss account			**(89,385)**		(10,723)
SHAREHOLDERS' DEFICIT			**(88,385)**		(9,723)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

.....

A P Kirkbride
Director

Date 20·12·13

The notes on pages 2 to 3 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

The directors considered the company's viability for a period extending at least twelve months from the date that these financial statements are approved and as a result of that review consider it appropriate to prepare these financial statements on a going concern basis As part of their review the directors have considered the company's forecast trading activity for the next twelve months and the continued support of the directors

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

Revenue is recognised when goods and services are invoiced

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment	-	25% reducing balance

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

2 TANGIBLE FIXED ASSETS

	£
Cost	
Additions	**3,286**
At 31 March 2013	**3,286**
Depreciation	
Charge for the year	**822**
At 31 March 2013	**822**
Net book value	
At 31 March 2013	**2,464**

3. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	**1,000**	1,000

4 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company and controlling party is Kirkbride Group (Cumbria) Limited, a company registered in England and Wales Kirkbride Group (Cumbria) Limited is controlled by Mr A P Kirkbride, a director of Kirkbride Developments Limited