Company Registration No 07083990 (England and Wales)

KIRKBRIDE DEVELOPMENTS LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

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KIRKBRIDE DEVELOPMENTS LTD

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KIRKBRIDE DEVELOPMENTS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Current assets					
Stocks		27,156		-	
Debtors		10,703		510	
Cash at bank and in hand		415		-	
		38,274		510	
Creditors: amounts falling due within one year		(47,997)		-	
Total assets less current liabilities			(9,723)		510
Capital and reserves					
Called up share capital	2		1,000		510
Profit and loss account			(10,723)		-
Shareholders' funds			(9,723)		510

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 8/2/13

8/2/13

P Kirkbride
Director

Company Registration No 07083990

KIRKBRIDE DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The director consider it appropriate to prepare the financial statements on the going concern basis

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 3 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

1.4 Deferred taxation

Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date Timing differences are differences between taxable profits and the results as stated in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued asset and the resulting gain or loss has been recognised in the financial statements Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged to tax only if and when the replacement assets are sold

Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date Deferred tax is measured on a non - discounted basis

2 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	510

During the year £490 Ordinary £1 shares were issued at par

3 Related party relationships and transactions

Other transactions

Included with creditors is a balance of £16 (2011 £nil) due to the director A P Kirkbride This balance is non-interest bearing, unsecured and repayable on demand