

**COMPANY NUMBER 116 43 96**  
**PILLARO PROPERTIES LIMITED**

**ANNUAL ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2002**



COMPANY NO 116 43 96

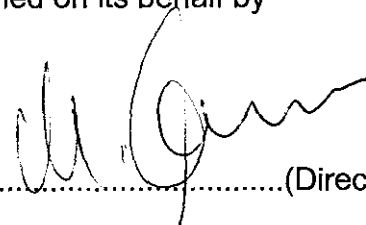
PILLARO PROPERTIES LIMITED

BALANCE SHEET AS AT 31 MARCH 2002

|                                     |   | 2002    | 2001    |
|-------------------------------------|---|---------|---------|
| <b>NOTE</b>                         |   |         |         |
| <b>FIXED ASSETS</b>                 |   |         |         |
| Investments                         | 2 | 50      | 50      |
|                                     |   | -----   | -----   |
| <b>CURRENT LIABILITIES</b>          |   |         |         |
| Creditors:                          |   |         |         |
| amounts falling due within one year | 3 | (1,862) | (1,862) |
|                                     |   | -----   | -----   |
| DEFICIENCY IN NET ASSETS            |   | (1,812) | (1,812) |
|                                     |   | -----   | -----   |
| <b>CAPITAL AND RESERVES</b>         |   |         |         |
| Called up share capital             | 4 | 100     | 100     |
| Profit and loss account             |   | (1,912) | (1,912) |
|                                     |   | -----   | -----   |
|                                     |   | (1,812) | (1,812) |
|                                     |   | -----   | -----   |

The company was dormant within the meaning section 250 of the Companies Act 1985, throughout the period ended 31 March 2002.

The financial statements were approved by the board of directors on 12<sup>th</sup> July 2002 and signed on its behalf by

  
.....(Director)

The attached notes from part of these accounts

Helena/Paul/Accts.Pillaro

**COMPANY NO 116 43 96**  
**PILLARO PROPERTIES LIMITED**  
**NOTES TO THE BALANCE SHEET**

**1. Accounting policies**

The following accounting policies have been used consistently in the preparation of the company's accounts.

**Accounting convention**

The accounts have been prepared under the historical cost convention.

**2. Investments**

The company has a fifty percent shareholding in Abbeystead Estates Limited, a property dealing company, registered in England.

|                                                          | <b>2002</b> | <b>2001</b> |
|----------------------------------------------------------|-------------|-------------|
|                                                          | <b>£</b>    | <b>£</b>    |
| <b>3. Creditors: amounts falling due within one year</b> |             |             |
| Other creditors                                          | 1,862       | 1,862       |
|                                                          | -----       | -----       |
| <b>4. Share capital</b>                                  |             |             |
| Authorised :                                             |             |             |
| 100 Ordinary Shares of £1 each                           | 100         | 100         |
|                                                          | -----       | -----       |
| Issued and fully paid                                    |             |             |
| 100 Ordinary shares of £1 each                           | 100         | 100         |
|                                                          | -----       | -----       |

**5. Parent undertaking**

The company's ultimate parent undertaking is Moledene Limited, incorporated and registered in England.