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Company Number: 04878929

PhysioFunction Limited

Unaudited Financial Statements

for the Year Ended 31 March 2018

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PhysioFunction Limited

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PhysioFunction Limited

Company Information

Directors	J R Graham E L Graham
Company secretary	E L Graham
Registered office	50 High Street Long Buckby Northamptonshire NN6 7RD
Accountants	Hawsons Chartered Accountants Jubilee House 32 Duncan Close Moulton Park Northampton NN3 6WL

PhysioFunction Limited

(Registration number: 04878929)
Statement of Financial Position as at 31 March 2018

	Note	2018 £	2017 £
Non-Current Assets			
Property, Plant and Equipment	3	6,348	3,685
Current assets			
Trade and other receivables	4	93,491	102,756
Cash at bank and in hand		51,118	45,100
		144,609	147,856
Current liabilities	5	(105,055)	(110,801)
Net current assets		39,554	37,055
Net assets excluding pension asset/(liability)		45,902	40,740
Net pension asset 1		3,400	3,400
Net assets		49,302	44,140
Equity			
Called up share capital		90	90
Profit and loss account		49,212	44,050
Total equity		49,302	44,140

These annual accounts and reports have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the Board on 24 July 2018 and signed on its behalf by:

J R Graham

Director

E L Graham

Director

Notes to the Financial Statements for the Year Ended 31 March 2018

1 Accounting policies

Summary of significant accounting policies and key accounting estimates
PhysioFunction Limited is a company limited by shares incorporated in England within the United Kingdom. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements are presented in sterling, which is the functional currency of the company.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
These financial statements were prepared in accordance with Financial Reporting Standard 102 (Section 1A) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation
These financial statements have been prepared using the historical cost convention.

Revenue
Revenue comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Revenue is shown net of sales/value added tax, returns, rebates and discounts and after eliminating sales within the company.

Property, Plant and Equipment
Property, Plant and Equipment are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of property, plant and equipment includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & machinery	25% straight line method
Office equipment	25% & 100% straight line method

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, analysed by category was as follows:

	2018 No.	2017 No.
Employees	14	14

3 Property, Plant and Equipment

	Furniture, fittings and equipment £	Plant and machinery £	Total £
Cost			
At 1 April 2017	474	28,492	28,966
Additions	768	4,193	4,961
At 31 March 2018	1,242	32,685	33,927
Depreciation			
At 1 April 2017	10	25,271	25,281
Charge for the year	204	2,094	2,298
At 31 March 2018	214	27,365	27,579
Carrying amount			
At 31 March 2018	1,028	5,320	6,348
At 31 March 2017	464	3,221	3,685

4 Trade and other receivables

	2018 £	2017 £
Trade receivables	56,961	67,523
Other receivables	36,530	35,233
	93,491	102,756

5 Trade and other payables

	2018 £	2017 £
Due within one year		
Trade payables	22,041	15,752
Taxation and social security	570	6,340
Other creditors	20,349	22,197
Corporation tax liability	14,410	18,560
Accrued expenses	47,685	47,952
	105,055	110,801