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Company Number: 04878929

PhysioFunction Limited

Unaudited Financial Statements

for the Year Ended 31 March 2017

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PhysioFunction Limited

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PhysioFunction Limited

Company Information

Directors	J R Graham E L Graham
Company secretary	E L Graham
Registered office	50 High Street Long Buckby Northamptonshire NN6 7RD
Accountants	Hawsons Chartered Accountants Jubilee House 32 Duncan Close Moulton Park Northampton NN3 6WL

PhysioFunction Limited

(Registration number: 04878929)
Statement of Financial Position as at 31 March 2017

	Note	2017 £	2016 £
Non-Current Assets			
Property, Plant and Equipment	2	3,685	2,844
Current assets			
Trade and other receivables		102,756	90,348
Cash at bank and in hand		45,100	30,126
		147,856	120,474
Current liabilities	4	(110,801)	(79,855)
Net current assets		37,055	40,619
Net assets excluding deferred tax asset		40,740	43,463
Deferred tax asset		3,400	-
Net assets		44,140	43,463
Equity			
Called up share capital		90	90
Retained earnings		44,050	43,373
Total equity		44,140	43,463

These annual accounts and reports have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the Board on 6 October 2017 and signed on its behalf by:

J R Graham

Director

E L Graham

Director

1 Accounting policies

Summary of significant accounting policies and key accounting estimates
PhysioFunction Limited is a company limited by shares incorporated in England within the United Kingdom. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements are presented in sterling, which is the functional currency of the company.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
These financial statements were prepared in accordance with Financial Reporting Standard 102 (Section 1A) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation
These financial statements have been prepared using the historical cost convention.

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant & machinery	25% straight line method
Office equipment	25% & 100% straight line method

2 Property, Plant and Equipment

	Fixtures and fittings £	Plant and machinery £	Total £
Cost or valuation			
At 1 April 2016	-	26,606	26,606
Additions	474	1,886	2,360
At 31 March 2017	474	28,492	28,966
Depreciation			
At 1 April 2016	-	23,762	23,762
Charge for the year	10	1,509	1,519
At 31 March 2017	10	25,271	25,281
Carrying amount			
At 31 March 2017	464	3,221	3,685
At 31 March 2016	-	2,844	2,844

3 Trade and other receivables

	2017 £	2016 £
Trade receivables	67,523	58,530
Other receivables	34,242	30,229
Prepayments	991	1,589
	102,756	90,348

4 Trade and other payables

	2017 £	2016 £
Due within one year		
Trade payables	15,752	10,522
Income tax liability	18,560	8,750
Social security and other taxes	6,340	6,923
Other payables	22,197	22,230
Accrued expenses	47,952	31,430
	110,801	79,855

5 Transition to FRS 102

This is the first year that the company has presented its results under FRS 102. The last financial statements under previous UK GAAP were for the year ended 31 March 2016. The date of transition to FRS 102 was 1 April 2015. The transition to FRS 102 did not result in any changes in accounting policies and so there are no differences between the profit for the financial year ended 31 March 2016 and the total equity as at 1 April 2015 and 31 March 2016 under UK GAAP as previously reported and FRS 102.