C_HOUSE

Company Number: 04878929

PhysioFunction Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

SATURDAY
A4ETNI3N
#245
A15
29/08/2015
COMPANIES HOUSE

PhysioFunction Limited

Contents

Abbreviated Balance Sheet 1

Notes to the Abbreviated Accounts ..... 2 to 3

PhysioFunction Limited

(Registration number: 04878929)

Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	574	458
Current assets			
Debtors		74,990	56,659
Cash at bank and in hand		29,746	35,712
		104,736	92,371
Creditors: Amounts falling due within one year		(98,217)	(89,389)
Net current assets		6,519	2,982
Net assets		7,093	3,440
Capital and reserves			
Called up share capital	3	90	90
Profit and loss account		7,003	3,350
Shareholders' funds		7,093	3,440

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and authorised for issue by the Board on 24 July 2015 and signed on its behalf by:

J R Graham
Director

E L Graham
Director

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents amounts chargeable in respect of the sale of goods and services to customers in respect of physiotherapy treatment.

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant & machinery	25% straight line method
Office equipment	100% straight line method

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occured at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2014	22,340
Additions	660
At 31 March 2015	23,000
Depreciation	
At 1 April 2014	21,882
Charge for the year	544
At 31 March 2015	22,426
Net book value	
At 31 March 2015	574
At 31 March 2014	458

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	90	90	90	90

..... continued

4 Control

The company is controlled by the directors who own 100% of the called up share capital