CH

Company Number: 04878929

PhysioFunction Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014



PhysioFunction Limited

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PhysioFunction Limited

(Registration number: 04878929)

Abbreviated Balance Sheet at 31 March 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	2	458	3,671
Current assets			
Debtors		56,659	52,734
Cash at bank and in hand		35,712	40,607
		92,371	93,341
Creditors: Amounts falling due within one year		(89,389)	(83,322)
Net current assets		2,982	10,019
Total assets less current liabilities		3,440	13,690
Provisions for liabilities		-	(241)
Net assets		3,440	13,449
Capital and reserves			
Called up share capital	3	90	90
Profit and loss account		3,350	13,359
Shareholders' funds		3,440	13,449

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and authorised for issue by the Board on 24 November 2014 and signed on its behalf by:

J R Graham
Director

E L Graham
Director

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents amounts chargeable in respect of the sale of goods and services to customers in respect of physiotherapy treatment.

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant & machinery	25% straight line method

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occured at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2013	22,340
At 31 March 2014	22,340
Depreciation	
At 1 April 2013	18,669
Charge for the year	3,213
At 31 March 2014	21,882
Net book value	
At 31 March 2014	458
At 31 March 2013	3,671

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	90	90	90	90

..... continued

4 Control

The company is controlled by the directors who own 100% of the called up share capital